

**REGISTERED NUMBER: 09397637 (England and Wales)**

**NITAL TRAINING ACADEMY LIMITED  
REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018**



**NITAL TRAINING ACADEMY LIMITED (REGISTERED NUMBER: 09397637)**

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For The Year Ended 31 July 2018**

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**NITAL TRAINING ACADEMY LIMITED**

**COMPANY INFORMATION**  
**For The Year Ended 31 July 2018**

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<b>DIRECTORS:</b>	A S Smith R A W Scott D M Brodie
<b>REGISTERED OFFICE:</b>	2230 Kettering Parkway Venture Park Kettering Northamptonshire NN15 6XR
<b>REGISTERED NUMBER:</b>	09397637 (England and Wales)
<b>AUDITORS:</b>	Haines Watts South Midlands Audit LLP 1 Rushmills Northampton Northamptonshire NN4 7YB



**NITAL TRAINING ACADEMY LIMITED (REGISTERED NUMBER: 09397637)**

**REPORT OF THE DIRECTORS  
For The Year Ended 31 July 2018**

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The directors present their report with the financial statements of the company for the year ended 31 July 2018.

**DIRECTORS**

A S Smith has held office during the whole of the period from 1 August 2017 to the date of this report.

Other changes in directors holding office are as follows:

C Long - resigned 28 June 2018  
D W Barker - resigned 19 September 2017  
R A W Scott - appointed 28 June 2018

D M Brodie was appointed as a director after 31 July 2018 but prior to the date of this report.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, Haines Watts South Midlands Audit LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

R A W Scott - Director

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25 January 2019

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**NITAL TRAINING ACADEMY LIMITED (REGISTERED NUMBER: 09397637)****BALANCE SHEET**  
**31 July 2018**

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Debtors	4	<u>100</u>	<u>100</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>100</u>	<u>100</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	<u>100</u>	<u>100</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>100</u>	<u>100</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 January 2019 and were signed on its behalf  
by:

R A W Scott - Director



**NITAL TRAINING ACADEMY LIMITED (REGISTERED NUMBER: 09397637)**

**NOTES TO THE FINANCIAL STATEMENTS  
For The Year Ended 31 July 2018**

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**1. STATUTORY INFORMATION**

Nital Training Academy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and have also been consistently applied within the same accounts.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the

company's  
pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The financial statements have been prepared on a going concern basis, due to the continuing support of the

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parent charitable company.

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continued...

**NITAL TRAINING ACADEMY LIMITED (REGISTERED NUMBER: 09397637)****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**For The Year Ended 31 July 2018****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Amounts owed by group undertakings	<u>100</u>	<u>100</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary share	£1	<u>100</u>	<u>100</u>

**6. RESERVES**

	Retained earnings
	£
Profit for the year	-
At 31 July 2018	<u>-</u>

**7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Benjamin Young FCA (Senior Statutory Auditor)  
for and on behalf of Haines Watts South Midlands Audit LLP

**8. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is Northamptonshire Industrial Training Association Limited.



