

**REGISTERED NUMBER: 09880226 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 DECEMBER 2016 TO 30 APRIL 2018**  
**FOR**  
**THORNBURY HOUSE DEVELOPMENT AND**  
**INVESTMENTS LIMITED**



**THORNBURY HOUSE DEVELOPMENT AND  
INVESTMENTS LIMITED (REGISTERED NUMBER: 09880226)**

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FOR THE PERIOD 1 DECEMBER 2016 TO 30 APRIL 2018**

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**THORNBURY HOUSE DEVELOPMENT AND  
INVESTMENTS LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 1 DECEMBER 2016 TO 30 APRIL 2018**

**DIRECTORS:**

Mr S Schapira  
Mr H Rottenberg  
Mr J Berger

**REGISTERED OFFICE:**

105 Eade Road  
OCC Building A  
2nd Floor, Unit 11A  
London  
N4 1TJ

**REGISTERED NUMBER:**

09880226 (England and Wales)

**ACCOUNTANTS:**

DAS Accounting Services Ltd  
105 Eade Road  
OCC Building A  
2nd Floor, Unit 11A  
London  
N4 1TJ



**THORBURY HOUSE DEVELOPMENT AND  
INVESTMENTS LIMITED (REGISTERED NUMBER: 09880226)**

**BALANCE SHEET  
30 APRIL 2018**

	Notes	2018		2016	
		£	£	£	£
<b>FIXED ASSETS</b>					
Investment property	4		70,500		-
<b>CURRENT ASSETS</b>					
Stocks		1,127,985		2,049,576	
Debtors	5	1,772		9,151	
Cash at bank		<u>4,552</u>		<u>-</u>	
		1,134,309		2,058,727	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>598,095</u>		<u>2,047,070</u>	
<b>NET CURRENT ASSETS</b>			<u>536,214</u>		<u>11,657</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>606,714</u>		<u>11,657</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>606,614</u>		<u>11,557</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>606,714</u>		<u>11,657</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 April 2019 and were signed on its behalf by:

Mr S Schapira - Director

The notes form part of these financial statements

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**THORNBURY HOUSE DEVELOPMENT AND  
INVESTMENTS LIMITED (REGISTERED NUMBER: 09880226)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 DECEMBER 2016 TO 30 APRIL 2018**

**1. STATUTORY INFORMATION**

Thornbury House Development and Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

In the application of the Company's accounting policies, the directors are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Directors do not consider there are any critical judgments or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed below.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**THORNBURY HOUSE DEVELOPMENT AND  
INVESTMENTS LIMITED (REGISTERED NUMBER: 09880226)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 DECEMBER 2016 TO 30 APRIL 2018**

**3. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. INVESTMENT PROPERTY**

	<b>Total</b>
	<b>£</b>
<b>FAIR VALUE</b>	
Additions	70,500
At 30 April 2018	<u>70,500</u>
<b>NET BOOK VALUE</b>	
At 30 April 2018	<u><u>70,500</u></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>1,772</u>	<u>9,151</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	44,472	40,198
Amounts owed to group undertakings	410,195	1,996,615
Taxation and social security	137,922	2,889
Other creditors	<u>5,506</u>	<u>7,368</u>
	<u><u>598,095</u></u>	<u><u>2,047,070</u></u>

**7. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2018</b>	<b>2016</b>
			<b>£</b>	<b>£</b>
100	Ordinary	1	<u>100</u>	<u>100</u>

**8. RELATED PARTY DISCLOSURES**

The company was controlled throughout the current period by Thornbury Development Limited by virtue of its ownership of the entire issued share capital.

Other than the amounts disclosed elsewhere in the accounts, no transactions with related parties were undertaken such as are required to be disclosed under FRS 102.



