

REGISTERED NUMBER: 04266387 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
LEAPFROG PUBLIC RELATIONS LIMITED**

LEAPFROG PUBLIC RELATIONS LIMITED (REGISTERED NUMBER: 04266387)

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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LEAPFROG PUBLIC RELATIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTOR:	Ms F Read
REGISTERED OFFICE:	B7 Elmbridge Court Cheltenham Road East Gloucester GL3 1JZ
REGISTERED NUMBER:	04266387 (England and Wales)
ACCOUNTANTS:	Randall & Payne LLP Chartered Accountants Chargrove House Shurdington Road Cheltenham Gloucestershire GL51 4GA

LEAPFROG PUBLIC RELATIONS LIMITED (REGISTERED NUMBER: 04266387)

**BALANCE SHEET
31 DECEMBER 2018**

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		30,000		36,000
Tangible assets	5		<u>1,030</u>		<u>1,417</u>
			<u>31,030</u>		<u>37,417</u>
CURRENT ASSETS					
Debtors	6	81,822		56,549	
Cash at bank and in hand		<u>1,210</u>		<u>5,365</u>	
		83,032		61,914	
CREDITORS					
Amounts falling due within one year	7	<u>58,525</u>		<u>58,805</u>	
NET CURRENT ASSETS			<u>24,507</u>		<u>3,109</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>55,537</u>		<u>40,526</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>54,537</u>		<u>39,526</u>
SHAREHOLDERS' FUNDS			<u>55,537</u>		<u>40,526</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 24 April 2019 and were signed by:

Ms F Read - Director

The notes form part of these financial statements

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LEAPFROG PUBLIC RELATIONS LIMITED (REGISTERED NUMBER: 04266387)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Leapfrog Public Relations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Turnover is recognised upon receipt of the money at bank.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Page 3 continued...

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

2. ACCOUNTING POLICIES - continued

Financial instruments

Financial instruments are classified by the director as basic or advances following the conditions in FRS102 Section 11. Basic financial instruments are recognised at amortised cost using the effective interest method.

Going concern

The director has considered the risks and issues concerning the company and its activities and no material uncertainties that may cast significant doubt about the company's ability of the company to continue as a going concern have been identified by the director.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement than can be estimated reliably. Where material, provisions are calculated on a discounted basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2018 and 31 December 2018	<u>60,000</u>
AMORTISATION	
At 1 January 2018	24,000
Charge for year	<u>6,000</u>
At 31 December 2018	<u>30,000</u>
NET BOOK VALUE	
At 31 December 2018	<u>30,000</u>
At 31 December 2017	<u>36,000</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2018	1,500	12,272	13,772
Additions	-	1,210	1,210
At 31 December 2018	<u>1,500</u>	<u>13,482</u>	<u>14,982</u>
DEPRECIATION			
At 1 January 2018	1,411	10,944	12,355
Charge for year	56	1,541	1,597
At 31 December 2018	<u>1,467</u>	<u>12,485</u>	<u>13,952</u>
NET BOOK VALUE			
At 31 December 2018	<u>33</u>	<u>997</u>	<u>1,030</u>
At 31 December 2017	<u>89</u>	<u>1,328</u>	<u>1,417</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	76,392	48,543
Prepayments	5,430	8,006
	<u>81,822</u>	<u>56,549</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	11,970	-
Trade creditors	8,234	17,657
Corporation Tax	7,427	7,493
Social security and other taxes	2,630	4,361
Pension	348	92
Wages control	48	-
VAT	17,776	17,742
Other creditors	2,983	792
Directors' loan accounts	6,622	10,348
Accrued expenses	487	320
	<u>58,525</u>	<u>58,805</u>

LEAPFROG PUBLIC RELATIONS LIMITED (REGISTERED NUMBER: 04266387)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2018 and 31 December 2017:

	2018 £	2017 £
Ms F Read		
Balance outstanding at start of year	(10,348)	(30,078)
Amounts advanced	14,426	20,019
Amounts repaid	(10,700)	(289)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(6,622)</u>	<u>(10,348)</u>

No interest is being charged on the loan and there are no set repayment terms.

9. FINANCIAL COMMITMENTS

The company had total financial commitments at the year end date of £9,556 (2017: £24,600).

