

G&K ASSOCIATES LIMITED

Company Registration No. 05210754 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018
PAGES FOR FILING WITH REGISTRAR**

G & K Associates Limited
2nd Floor, Sterling House
Langston Road
Loughton
Essex
IG10 3TS

G&K ASSOCIATES LIMITED

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G&K ASSOCIATES LIMITED**STATEMENT OF FINANCIAL POSITION****AS AT 31 AUGUST 2018**

	Notes	2018		2017	
		£	£	£	£
Fixed assets					
Tangible assets	2		3,986		4,690
Current assets					
Work in progress		1,750		1,500	
Debtors		55,752		54,738	
Cash at bank and in hand		2,340		3,100	
		<u>59,842</u>		<u>59,338</u>	
Creditors: amounts falling due within one year		<u>(58,612)</u>		<u>(47,459)</u>	
Net current assets			<u>1,230</u>		<u>11,879</u>
Total assets less current liabilities			<u><u>5,216</u></u>		<u><u>16,569</u></u>
Capital and reserves					
Called up share capital			200		200
Profit and loss reserves			5,016		16,369
			<u>5,216</u>		<u>16,369</u>
Total equity			<u><u>5,216</u></u>		<u><u>16,569</u></u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 7 May 2019 and are signed on its behalf by:

Mr Richard Grant
Director

Company Registration No. 05210754

G&K ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

1 Accounting policies

Company information

G&K Associates Limited is a private company limited by shares incorporated in England and Wales. The registered office is 2nd Floor, Sterling House, Langston Road, Loughton, Essex, IG10 3TS.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% per annum reducing balance
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1.4 Work in progress

Work in progress is stated at the lower of cost and net realisable value and consists of the value of direct labour incurred.

1.5 Taxation

The tax expense represents the sum of the corporation tax currently payable.

G&K ASSOCIATES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2018**

2	Tangible fixed assets	Plant and machinery etc
		£
	Cost	
	At 1 September 2017 and 31 August 2018	20,381
		<hr/>
	Depreciation and impairment	
	At 1 September 2017	15,691
	Depreciation charged in the year	704
		<hr/>
	At 31 August 2018	16,395
		<hr/>
	Carrying amount	
	At 31 August 2018	3,986
		<hr/> <hr/>
	At 31 August 2017	4,690
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