

REGISTERED NUMBER: 08170794 (England and Wales)

**Unaudited Financial Statements for the Year Ended 30 September 2018**  
**for**  
**Printsense Limited**



**Printsense Limited (Registered number: 08170794)**

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for the Year Ended 30 September 2018**

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**Printsense Limited**

**Company Information  
for the Year Ended 30 September 2018**

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**DIRECTORS:**

Mr S J Goff  
Mr D M Dibden  
Mrs S J Goff  
Mrs S C Dibden

**REGISTERED OFFICE:**

5 Oakley Hay Lodge  
Great Folds Road  
Corby  
Northamptonshire  
NN18 9AS

**REGISTERED NUMBER:**

08170794 (England and Wales)

**ACCOUNTANTS:**

Harris & Clarke (Northampton) Ltd  
Unit 3, Mobbs Miller House  
Christchurch Road  
Northampton  
Northamptonshire  
NN1 5LL



**Printsense Limited (Registered number: 08170794)**

**Balance Sheet  
30 September 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		28,331		36,570
<b>CURRENT ASSETS</b>					
Stocks		66,273		61,555	
Debtors	5	144,568		85,474	
Cash at bank		43,151		22,036	
		<u>253,992</u>		<u>169,065</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>196,649</u>		<u>109,320</u>	
<b>NET CURRENT ASSETS</b>			<u>57,343</u>		<u>59,745</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			85,674		96,315
<b>PROVISIONS FOR LIABILITIES</b>			<u>5,383</u>		<u>6,948</u>
<b>NET ASSETS</b>			<u><u>80,291</u></u>		<u><u>89,367</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>80,191</u>		<u>89,267</u>
			<u><u>80,291</u></u>		<u><u>89,367</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 March 2019 and were signed on its behalf by:

Mr S J Goff - Director

Mr D M Dibden - Director





## Printsense Limited (Registered number: 08170794)

### Notes to the Financial Statements for the Year Ended 30 September 2018

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#### 1. STATUTORY INFORMATION

Printsense Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover represents the net invoiced sales of goods and services, excluding VAT.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

- Plant and machinery - 33% on cost and 20% on cost
- Motor vehicles - 25% on reducing balance
- Computer equipment - 25% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension

3. **EMPLOYEES AND DIRECTORS**

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The average number of employees during the year was 5 (2017 - 7) .

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**Printsense Limited (Registered number: 08170794)**

**Notes to the Financial Statements - continued  
for the Year Ended 30 September 2018**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>Cost</b>				
At 1 October 2017	25,013	41,990	9,651	76,654
Additions	3,500	-	1,614	5,114
Disposals	<u>(6,192)</u>	-	-	<u>(6,192)</u>
At 30 September 2018	<u>22,321</u>	<u>41,990</u>	<u>11,265</u>	<u>75,576</u>
<b>Depreciation</b>				
At 1 October 2017	17,770	15,484	6,830	40,084
Charge for year	4,887	6,627	1,839	13,353
Eliminated on disposal	<u>(6,192)</u>	-	-	<u>(6,192)</u>
At 30 September 2018	<u>16,465</u>	<u>22,111</u>	<u>8,669</u>	<u>47,245</u>
<b>Net book value</b>				
At 30 September 2018	<u>5,856</u>	<u>19,879</u>	<u>2,596</u>	<u>28,331</u>
At 30 September 2017	<u>7,243</u>	<u>26,506</u>	<u>2,821</u>	<u>36,570</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	144,568	84,570
Other debtors	-	904
	<u>144,568</u>	<u>85,474</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	88,570	25,608
Taxation and social security	98,023	70,883
Other creditors	<u>10,056</u>	<u>12,829</u>
	<u>196,649</u>	<u>109,320</u>



