

REGISTERED NUMBER: 08953754 (England and Wales)

Financial Statements
for the Year Ended 31 August 2018
for
In2Interests Limited

In2Interests Limited (Registered number: 08953754)

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for the Year Ended 31 August 2018**

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In2Interests Limited

**Company Information
for the Year Ended 31 August 2018**

DIRECTORS:

N Clark
S Newton
J Scanlon
H D Underwood

REGISTERED OFFICE:

Sedgefield Hardwick Primary
Hawthorn Road
SEDFIELD
County Durham
TS21 3DA

REGISTERED NUMBER:

08953754 (England and Wales)

ACCOUNTANTS:

Clive Owen LLP
Chartered Accountants
140 Coniscliffe Road
DARLINGTON
County Durham
DL3 7RT

In2Interests Limited (Registered number: 08953754)

**Balance Sheet
31 August 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		568		1,017
CURRENT ASSETS					
Debtors	5	13,033		18,954	
Cash at bank and in hand		<u>26,921</u>		<u>10,772</u>	
		39,954		29,726	
CREDITORS					
Amounts falling due within one year	6	<u>20,801</u>		<u>20,142</u>	
NET CURRENT ASSETS			<u>19,153</u>		<u>9,584</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,721</u>		<u>10,601</u>
RESERVES					
Income and expenditure account			<u>19,721</u>		<u>10,601</u>
			<u>19,721</u>		<u>10,601</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 12 March 2019 and were signed on its behalf by:

S Newton - Director

In2Interests Limited (Registered number: 08953754)

**Notes to the Financial Statements
for the Year Ended 31 August 2018**

1. **STATUTORY INFORMATION**

In2Interests Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Turnover

Turnover represents net invoiced services, excluding value added tax.

Income recognition

Income is recognised when the service has been provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Financial instruments

Basic financial instruments are recognised at amortised cost with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate. continued...

In2Interests Limited (Registered number: 08953754)

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 7).

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 September 2017 and 31 August 2018	<u>1,794</u>
DEPRECIATION	
At 1 September 2017	777
Charge for year	<u>449</u>
At 31 August 2018	<u>1,226</u>
NET BOOK VALUE	
At 31 August 2018	<u>568</u>
At 31 August 2017	<u>1,017</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	11,833	12,338
Other debtors	-	6,269
Prepayments & Accrued income	<u>1,200</u>	<u>347</u>
	<u>13,033</u>	<u>18,954</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed to group undertakings	15,785	15,785
Taxation and social security	2,846	2,557
Other creditors	670	-
Accruals and deferred income	<u>1,500</u>	<u>1,800</u>
	<u>20,801</u>	<u>20,142</u>

7. LIMITED BY GUARANTEE

The company is a company limited by guarantee. The members of the company are the present directors named on page 2. In the event of the company being wound up the liability in respect of the guarantee is limited to £1 per member.

