

REGISTERED NUMBER: 08064599 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JUNE 2017 TO 30 MAY 2018
FOR
CLICKINON WEB INNOVATIONS LIMITED

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CLICKINON WEB INNOVATIONS LIMITED (REGISTERED NUMBER: 08064599)

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for the Period 1 June 2017 to 30 May 2018

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CLICKINON WEB INNOVATIONS LIMITED

COMPANY INFORMATION
for the Period 1 June 2017 to 30 May 2018

DIRECTORS: Mr P H Spillman
Mrs L J Spillman

REGISTERED OFFICE: 6b Parkway
Porters Wood
St Albans
Hertfordshire
AL3 6PA

REGISTERED NUMBER: 08064599 (England and Wales)

ACCOUNTANTS: Hanburys Limited
6b Parkway
Porters Wood
St Albans
Hertfordshire
AL3 6PA

CLICKINON WEB INNOVATIONS LIMITED (REGISTERED NUMBER: 08064599)**BALANCE SHEET**
30 May 2018

	Notes	30.5.18		31.5.17	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		114,996		61,246
Tangible assets	5		598		797
			<u>115,594</u>		<u>62,043</u>
CURRENT ASSETS					
Debtors	6	25,667		13,448	
Cash at bank		4,093		<u>157</u>	
		<u>29,760</u>		13,605	
CREDITORS					
Amounts falling due within one year	7	<u>109,971</u>		<u>67,960</u>	
NET CURRENT LIABILITIES			<u>(80,211)</u>		<u>(54,355)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			35,383		7,688
PROVISIONS FOR LIABILITIES	8		<u>114</u>		<u>-</u>
NET ASSETS			<u><u>35,269</u></u>		<u><u>7,688</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings	10		<u>35,267</u>		<u>7,686</u>
SHAREHOLDERS' FUNDS			<u><u>35,269</u></u>		<u><u>7,688</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 May 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 May 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

CLICKINON WEB INNOVATIONS LIMITED (REGISTERED NUMBER: 08064599)

BALANCE SHEET -
continued
30 May 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 22 May 2019 and were signed on its behalf by:

Mr P H Spillman - Director

CLICKINON WEB INNOVATIONS LIMITED (REGISTERED NUMBER: 08064599)

NOTES TO THE FINANCIAL STATEMENTS
for the Period 1 June 2017 to 30 May 2018

1. **STATUTORY INFORMATION**

Clickinon Web Innovations Limited is a private company, limited by shares, registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent on sufficient and continuing financial support being made available by the company's director, the shareholders and the creditors. If the company were unable to continue to trade adjustments would have to be made to reduce the value of assets to their realisable amount, to reclassify fixed assets as current assets, and to provide for any further liabilities that may arise.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Franchise fees are being amortised evenly over their estimated useful life of nil years.

Development costs are being amortised evenly over their estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

CLICKINON WEB INNOVATIONS LIMITED (REGISTERED NUMBER: 08064599)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 June 2017 to 30 May 2018

2. **ACCOUNTING POLICIES - continued**

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have

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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits...

CLICKINON WEB INNOVATIONS LIMITED (REGISTERED NUMBER: 08064599)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 June 2017 to 30 May 2018****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2017 - 2).

4. INTANGIBLE FIXED ASSETS

	Franchise fees £	Development costs £	Totals £
COST			
At 1 June 2017	4,995	61,246	66,241
Additions	-	53,750	53,750
At 30 May 2018	<u>4,995</u>	<u>114,996</u>	<u>119,991</u>
AMORTISATION			
At 1 June 2017 and 30 May 2018	<u>4,995</u>	-	<u>4,995</u>
NET BOOK VALUE			
At 30 May 2018	<u>-</u>	<u>114,996</u>	<u>114,996</u>
At 31 May 2017	<u>-</u>	<u>61,246</u>	<u>61,246</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 June 2017 and 30 May 2018	<u>1,497</u>
DEPRECIATION	
At 1 June 2017	700
Charge for period	199
At 30 May 2018	<u>899</u>
NET BOOK VALUE	
At 30 May 2018	<u>598</u>
At 31 May 2017	<u>797</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.5.18 £	31.5.17 £
Trade debtors	-	1,834
Deferred tax asset	-	10,114
Prepayments and accrued income	25,667	-
Prepayments	-	1,500
	<u>25,667</u>	<u>13,448</u>

CLICKINON WEB INNOVATIONS LIMITED (REGISTERED NUMBER: 08064599)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 June 2017 to 30 May 2018**

7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		30.5.18	31.5.17
			£	£
	Trade creditors		6,296	4,922
	Amounts owed to participating interests		13,250	13,250
	Social security and other taxes		9	36
	Value added tax		12,925	3,770
	Directors' current accounts		46,541	44,842
	Accruals and deferred income		30,000	-
	Accruals		950	1,140
			<u>109,971</u>	<u>67,960</u>
8.	PROVISIONS FOR LIABILITIES		30.5.18	
			£	
	Deferred tax			
	Accelerated capital allowances		<u>114</u>	
				Deferred tax
				£
	Balance at 1 June 2017			(10,114)
	Utilised during period			<u>10,228</u>
	Balance at 30 May 2018			<u>114</u>
9.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number: Class:	Nominal value:	30.5.18	31.5.17
			£	£
	2 Ordinary	£1	<u>2</u>	<u>2</u>
10.	RESERVES			Retained earnings
				£
	At 1 June 2017			7,686
	Profit for the period			<u>27,581</u>
	At 30 May 2018			<u>35,267</u>

