

CATHEDRAL VIEWS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

**Fletcher & Partners
Chartered Accountants
Salisbury**

CATHEDRAL VIEWS LIMITED
REGISTERED NUMBER: 03179546

BALANCE SHEET
AS AT 31 DECEMBER 2018

	Note		2018 £	2017 £
Current assets				
Debtors Within One Year	4	112,937	108,603	
Cash at bank and in hand	5	134,336	131,324	
		<u>247,273</u>	<u>239,927</u>	
Creditors: amounts falling due within one year	6	(118,655)	(109,522)	
Net current assets			<u>128,618</u>	<u>130,405</u>
Total assets less current liabilities			<u>128,618</u>	<u>130,405</u>
Net assets			<u><u>128,618</u></u>	<u><u>130,405</u></u>
Capital and reserves				
Called up share capital			49	49
Profit and loss account			128,569	130,356
			<u>128,618</u>	<u>130,405</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

C M Speak

Director

Date: 2 April 2019

The notes on pages 2 to 3 form part of these financial statements.

CATHEDRAL VIEWS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. General information

Cathedral Views Limited is a private company limited by shares, incorporated in England and Wales. Its registered office is c/o Denfords Property Management, 73-75 Millbrook Road East, Southampton, Hampshire, SO15 1RJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Turnover comprises income from the administration of properties which is accounted for on a receivable basis. As a result, unpaid service charges and ground rent billed at the end of the year for the next accounting period are included in debtors and the totals of these service charges and ground rent are carried forward in other creditors as deferred income.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.5 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors.

2.6 Creditors

Short term creditors are measured at the transaction price.

3. Employees

The average monthly number of employees, including directors, during the year was 7 (2017 - 5).

CATHEDRAL VIEWS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

4. Debtors

	2018 £	2017 £
Other debtors	107,844	104,108
Prepayments and accrued income	5,093	4,494
	<u>112,937</u>	<u>108,602</u>

5. Cash and cash equivalents

	2018 £	2017 £
Cash at bank	134,336	131,324
	<u>134,336</u>	<u>131,324</u>

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Payments received on account	6,854	1,650
Tax due to HMRC	97	111
Accruals	3,861	3,652
Deferred income	107,843	104,109
	<u>118,655</u>	<u>109,522</u>

7. ASSETS HELD IN TRUST

A statutory trust is imposed over service charge monies received under Section 42 of the Landlord and Tenant Act 1987 and that Cathedral Views Limited acts as a trustee in this capacity. The balance of net assets held in trust for the leasehold owners by the company as at 31 December 2018 is £128,618 (2017 £130,405).