

REGISTERED NUMBER: 09232891 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018
FOR
GREAT GLEN PUBS LTD**

GREAT GLEN PUBS LTD (REGISTERED NUMBER: 09232891)

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 September 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

GREAT GLEN PUBS LTD
COMPANY INFORMATION
for the year ended 30 September 2018

DIRECTORS: N M Pinegar
M A Crowther

SECRETARY:

REGISTERED OFFICE: 1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

REGISTERED NUMBER: 09232891 (England and Wales)

ACCOUNTANTS: LDP Luckmans
1110 Elliott Court
Coventry Business Park
Herald Avenue
Coventry
West Midlands
CV5 6UB

GREAT GLEN PUBS LTD (REGISTERED NUMBER: 09232891)**BALANCE SHEET
30 September
2018**

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		28,299		33,016
Tangible assets	5		<u>46,888</u>		<u>31,389</u>
			75,187		64,405
CURRENT ASSETS					
Stocks		8,504		5,125	
Debtors	6	23,484		14,975	
Cash at bank and in hand		<u>24,129</u>		<u>19,777</u>	
		56,117		39,877	
CREDITORS					
Amounts falling due within one year	7	<u>92,153</u>		<u>112,354</u>	
NET CURRENT LIABILITIES			<u>(36,036)</u>		<u>(72,477)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			39,151		(8,072)
CREDITORS					
Amounts falling due after more than one year	8		(28,800)		(2,017)
PROVISIONS FOR LIABILITIES			<u>(8,739)</u>		-
NET ASSETS/(LIABILITIES)			<u><u>1,612</u></u>		<u><u>(10,089)</u></u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>1,611</u>		<u>(10,090)</u>
SHAREHOLDERS' FUNDS			<u><u>1,612</u></u>		<u><u>(10,089)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

GREAT GLEN PUBS LTD (REGISTERED NUMBER: 09232891)

**BALANCE SHEET -
continued
30 September
2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 28 February 2019 and were signed on its behalf by:

N M Pinegar - Director

The notes form part of these financial statements

GREAT GLEN PUBS LTD (REGISTERED NUMBER: 09232891)

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2018**

1. STATUTORY INFORMATION

Great Glen Pubs Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis which the directors feel is appropriate despite net current liabilities of £36,036 (2017:£72,477). They have confirmed that they will continue to support the business, if necessary, for the foreseeable future.

Significant judgements and estimates

The company is not subject to any significant judgements or estimates.

Turnover

Sale of goods and services

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of company activities. Turnover is shown net of value added tax.

Interest received

Interest income is recognised using the effective interest method.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

GREAT GLEN PUBS LTD (REGISTERED NUMBER: 09232891)**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2018****2. ACCOUNTING POLICIES - continued****Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 28 (2017 - 27) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2017 and 30 September 2018	<u>47,168</u>
AMORTISATION	
At 1 October 2017	14,152
Amortisation for year	<u>4,717</u>
At 30 September 2018	18,869

NET BOOK VALUE
At 30 September 2018
At 30 September 2017

28,299
33,016
continued...

GREAT GLEN PUBS LTD (REGISTERED NUMBER: 09232891)**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the year ended 30 September 2018**5. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 October 2017	2,236	34,942	17,707	4,806	59,691
Additions	-	<u>25,967</u>	-	<u>1,479</u>	<u>27,446</u>
At 30 September 2018	<u>2,236</u>	<u>60,909</u>	<u>17,707</u>	<u>6,285</u>	<u>87,137</u>
DEPRECIATION					
At 1 October 2017	894	16,366	8,256	2,786	28,302
Charge for year	<u>447</u>	<u>8,912</u>	<u>1,889</u>	<u>699</u>	<u>11,947</u>
At 30 September 2018	<u>1,341</u>	<u>25,278</u>	<u>10,145</u>	<u>3,485</u>	<u>40,249</u>
NET BOOK VALUE					
At 30 September 2018	<u>895</u>	<u>35,631</u>	<u>7,562</u>	<u>2,800</u>	<u>46,888</u>
At 30 September 2017	<u>1,342</u>	<u>18,576</u>	<u>9,451</u>	<u>2,020</u>	<u>31,389</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,993	1,206
Amounts owed by group undertakings	101	1
Amounts owed by associates	10,000	-
Other debtors	10,800	12,627
Prepayments	<u>590</u>	<u>1,141</u>
	<u>23,484</u>	<u>14,975</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other loans	15,240	8,777
Trade creditors	20,246	28,273
Amounts owed to associates	15,435	31,635
Tax	2,105	-
Social security and other taxes	6,292	4,127
VAT	28,405	25,722
Other creditors	591	221
Directors' current accounts	-	10,000
Accrued expenses	<u>3,839</u>	<u>3,599</u>
	<u>92,153</u>	<u>112,354</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Other loans - 1-2 years	15,240	2,017
Other loans - 2-5 years	<u>13,560</u>	-
	<u>28,800</u>	<u>2,017</u>

GREAT GLEN PUBS LTD (REGISTERED NUMBER: 09232891)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 September 2018**

9. OTHER FINANCIAL COMMITMENTS

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £208,909 (2017: £257,593).

10. RELATED PARTY DISCLOSURES

Dividends paid to the holding company N & M Pubs Limited was £17,000.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is N & M Pubs Ltd.

