

**REGISTERED NUMBER: SC223423 (Scotland)**

**Financial Statements For The Year Ended 30 September 2018**

**for**

**Calitex Limited**



**Calitex Limited (Registered number: SC223423)**

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**For The Year Ended 30 September 2018**

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**Calitex Limited**

**Company Information**  
**For The Year Ended 30 September 2018**

**DIRECTORS:**

Mr N Kersh  
Mrs L Ingram  
Mrs L Kersh

**REGISTERED OFFICE:**

C/O Robb Ferguson  
Regent Court, 70 West Regent Street  
Glasgow  
G2 2QZ

**REGISTERED NUMBER:**

SC223423 (Scotland)

**ACCOUNTANTS:**

Robb Ferguson  
Chartered Accountants  
Regent Court  
70 West Regent Street  
Glasgow  
G2 2QZ



**Calitex Limited (Registered number: SC223423)****Abridged Statement of Financial Position**  
**30 September 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		427		-
<b>CURRENT ASSETS</b>					
Stocks		4,000		4,500	
Debtors		5,408		13,007	
Cash at bank and in hand		<u>7,021</u>		<u>8,535</u>	
		16,429		26,042	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>16,416</u>		<u>24,269</u>	
<b>NET CURRENT ASSETS</b>			<u>13</u>		<u>1,773</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			440		1,773
<b>PROVISIONS FOR LIABILITIES</b>			<u>81</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>359</u></u>		<u><u>1,773</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>357</u>		<u>1,771</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>359</u></u>		<u><u>1,773</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the
- (a) Companies Act 2006  
and  
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
  - (b) Sections 394 and 395  
and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.





**Calitex Limited (Registered number: SC223423)**

**Abridged Statement of Financial Position - continued**  
**30 September 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Comprehensive Income and an abridged Statement of Financial Position for the year ended 30 September 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 24 June 2019 and were signed on its behalf by:

Mr N Kersh - Director



**Calitex Limited (Registered number: SC223423)**

**Notes to the Financial Statements**  
**For The Year Ended 30 September 2018**

1. **STATUTORY INFORMATION**

Calitex Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 3 ) .

continued...

**Calitex Limited (Registered number: SC223423)****Notes to the Financial Statements - continued**  
**For The Year Ended 30 September 2018**

4.	<b>TANGIBLE FIXED ASSETS</b>		<b>Totals</b>
			<b>£</b>
	<b>COST</b>		
	At 1 October 2017		<b>3,900</b>
	Additions		<b>570</b>
	Disposals		<b>(1,659)</b>
	At 30 September 2018		<b><u>2,811</u></b>
	<b>DEPRECIATION</b>		
	At 1 October 2017		<b>3,900</b>
	Charge for year		<b>143</b>
	Eliminated on disposal		<b>(1,659)</b>
	At 30 September 2018		<b><u>2,384</u></b>
	<b>NET BOOK VALUE</b>		
	At 30 September 2018		<b><u>427</u></b>
	At 30 September 2017		<b><u>-</u></b>
5.	<b>LEASING AGREEMENTS</b>		
	Minimum lease payments under non-cancellable operating leases fall due as follows:		
		<b>2018</b>	2017
		<b>£</b>	<b>£</b>
	Within one year	-	1,275
	Between one and five years	-	2,390
		<b><u>-</u></b>	<b><u>3,665</u></b>



