

REGISTERED NUMBER: 05137584 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018
FOR
CONFERENCE OF SOCIALIST ECONOMISTS**

CONFERENCE OF SOCIALIST ECONOMISTS (REGISTERED NUMBER: 05137584)

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for the Year Ended 30 September 2018**

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CONFERENCE OF SOCIALIST ECONOMISTS

COMPANY INFORMATION
for the Year Ended 30 September 2018

DIRECTORS: Mr A Cairns
Mr I Fitzgerald
Dr O Worth
Ms K M Begley
Mr D J Bailey
Mr E Di Muccio
Dr P V Moore
Dr D Tepe-Belfrage

REGISTERED OFFICE: Spaceworks
Benton Park Road
Newcastle Upon Tyne
NE7 7LX

REGISTERED NUMBER: 05137584 (England and Wales)

ACCOUNTANTS: James Fraser & Co.
Chartered Accountants
3 Coates Place
Edinburgh
EH3 7AA

CONFERENCE OF SOCIALIST ECONOMISTS (REGISTERED NUMBER: 05137584)**ABRIDGED BALANCE SHEET
30 September 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		114		152
CURRENT ASSETS					
Debtors		460		456	
Cash at bank		<u>21,302</u>		<u>22,914</u>	
		21,762		23,370	
CREDITORS					
Amounts falling due within one year		<u>2,542</u>		<u>2,276</u>	
NET CURRENT ASSETS			<u>19,220</u>		<u>21,094</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,334</u>		<u>21,246</u>
RESERVES					
Income and expenditure account			<u>19,334</u>		<u>21,246</u>
			<u>19,334</u>		<u>21,246</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 September 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 June 2019 and were signed on its behalf by:

Mr A Cairns - Director

The notes form part of these financial statements

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CONFERENCE OF SOCIALIST ECONOMISTS (REGISTERED NUMBER: 05137584)**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2018****1. STATUTORY INFORMATION**

Conference of Socialist Economists is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 October 2017 and 30 September 2018	<u>1,836</u>
DEPRECIATION	
At 1 October 2017	1,684
Charge for year	<u>38</u>
At 30 September 2018	<u>1,722</u>
NET BOOK VALUE	
At 30 September 2018	<u>114</u>
At 30 September 2017	<u>152</u>

CONFERENCE OF SOCIALIST ECONOMISTS (REGISTERED NUMBER: 05137584)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2018**

5. LIMITED BY GUARANTEE

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

