

# Employability Ltd

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 30 September 2018

DS & Co. Ltd  
Chartered Accountants  
D S House  
306 High Street  
Croydon  
Surrey  
CR0 1NG

## Employability Ltd

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## Employability Ltd

### Company Information

**Director** Miss Tabassum Ahmad

**Company secretary** Ms Sarah Denness

**Registered office** 24 Hodford Road  
Barnet  
London  
NW11 8NP

**Accountants** DS & Co. Ltd  
Chartered Accountants  
D S House  
306 High Street  
Croydon  
Surrey  
CR0 1NG

**Employability Ltd****(Registration number: 05948389)****Balance Sheet as at 30 September 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">3</a>	12,196	8,727
<b>Current assets</b>			
Cash at bank and in hand		71,802	120,912
<b>Creditors:</b> Amounts falling due within one year	<a href="#">4</a>	<u>(21,237)</u>	<u>(26,456)</u>
<b>Net current assets</b>		<u>50,565</u>	<u>94,456</u>
<b>Net assets</b>		<u><u>62,761</u></u>	<u><u>103,183</u></u>
<b>Capital and reserves</b>			
Profit and loss account		<u>62,761</u>	<u>103,183</u>
Total equity		<u><u>62,761</u></u>	<u><u>103,183</u></u>

For the financial year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 27 June 2019

.....  
Miss Tabassum Ahmad  
Director

The notes on pages [3](#) to [5](#) form an integral part of these financial statements.  
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## Employability Ltd

### Notes to the Financial Statements for the Year Ended 30 September 2018

#### 1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:  
24 Hodford Road  
Barnet  
London  
NW11 8NP

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

##### Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

**Employability Ltd****Notes to the Financial Statements for the Year Ended 30 September 2018 (continued)****2 Accounting policies (continued)****Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	25% Reducing balance method
Computer equipment	25% Reducing balance method

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

**Employability Ltd****Notes to the Financial Statements for the Year Ended 30 September 2018 (continued)****3 Tangible assets**

	<b>Fixtures and fittings £</b>	<b>Office equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 October 2017	119	43,749	43,868
Additions	-	7,547	7,547
At 30 September 2018	119	51,296	51,415
<b>Depreciation</b>			
At 1 October 2017	107	35,034	35,141
Charge for the year	12	4,066	4,078
At 30 September 2018	119	39,100	39,219
<b>Carrying amount</b>			
At 30 September 2018	-	12,196	12,196
At 30 September 2017	12	8,715	8,727

**4 Creditors****Creditors: amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
<b>Due within one year</b>		
Trade creditors	1,163	827
Taxation and social security	9,703	21,921
Accruals and deferred income	2,295	2,295
Other creditors	8,076	1,413
	21,237	26,456