

Company Registration No. 06692162 (England and Wales)

**JBM & E LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**  
**PAGES FOR FILING WITH REGISTRAR**

**JBM & E LIMITED**

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**JBM & E LIMITED****BALANCE SHEET****AS AT 30 SEPTEMBER 2018**

	Notes	2018		2017	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		35,107		53,750
<b>Current assets</b>					
Stocks		109,778		84,584	
Debtors	4	143,010		48,117	
Cash at bank and in hand		276,478		247,705	
		<u>529,266</u>		<u>380,406</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(218,170)</u>		<u>(164,842)</u>	
<b>Net current assets</b>			311,096		215,564
<b>Total assets less current liabilities</b>			<u>346,203</u>		<u>269,314</u>
<b>Creditors: amounts falling due after more than one year</b>	6		(9,808)		(14,711)
<b>Provisions for liabilities</b>			<u>(2,228)</u>		<u>(5,666)</u>
<b>Net assets</b>			<u>334,167</u>		<u>248,937</u>
<b>Capital and reserves</b>					
Called up share capital			2		2
Profit and loss reserves		334,165		248,935	
<b>Total equity</b>			<u>334,167</u>		<u>248,937</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**JBM & E LIMITED**

**BALANCE SHEET (CONTINUED)**

**AS AT 30 SEPTEMBER 2018**

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The financial statements were approved by the board of directors and authorised for issue on 26 June 2019 and are signed on its behalf by:

Mr J Barraclough  
**Director**

**Company Registration No. 06692162**

## **JBM & E LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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#### **1 Accounting policies**

##### **Company information**

JBM & E Limited is a private company limited by shares incorporated in England and Wales. The registered office is Skipton House, Riparian Way, Crosshills, Keighley, West Yorkshire, BD20 7BW.

##### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

##### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	25 - 33% straight line basis
Motor vehicles	25 - 33% straight line basis

##### **1.4 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

##### **1.5 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**JBM & E LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**1 Accounting policies****(Continued)*****Basic financial liabilities***

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1.6 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

***Current tax***

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

***Deferred tax***

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

**1.7 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**1.8 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was 16 (2017 - 16).

**JBM & E LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2018****3 Tangible fixed assets**

	Fixtures, Motor vehicles fittings and equipment		Total
	£	£	£
<b>Cost</b>			
At 1 October 2017	35,294	73,705	108,999
Additions	3,359	-	3,359
	<u>38,653</u>	<u>73,705</u>	<u>112,358</u>
At 30 September 2018	38,653	73,705	112,358
<b>Depreciation and impairment</b>			
At 1 October 2017	28,688	26,560	55,248
Depreciation charged in the year	3,103	18,900	22,003
	<u>31,791</u>	<u>45,460</u>	<u>77,251</u>
At 30 September 2018	31,791	45,460	77,251
<b>Carrying amount</b>			
At 30 September 2018	6,862	28,245	35,107
	<u>6,606</u>	<u>47,144</u>	<u>53,750</u>
At 30 September 2017	6,606	47,144	53,750

**4 Debtors**

	2018	2017
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	119,923	30,596
Other debtors	23,087	17,521
	<u>143,010</u>	<u>48,117</u>

**5 Creditors: amounts falling due within one year**

	2018	2017
Notes	£	£
Hire purchase loans (secured)	4,904	6,526
Trade creditors	132,376	80,660
Corporation tax	49,000	52,400
Other taxation and social security	15,266	8,141
Other creditors	2,165	807
Accruals and deferred income	14,459	16,308
	<u>218,170</u>	<u>164,842</u>

**JBM & E LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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6	Creditors: amounts falling due after more than one year	2018	2017
		£	£
	Hire purchase loans (secured)	9,808	14,711
		<u>9,808</u>	<u>14,711</u>



