

REGISTERED NUMBER: 06962667 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

FOR

CITY PUMPS LTD

CITY PUMPS LTD (REGISTERED NUMBER: 06962667)

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FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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CITY PUMPS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018

DIRECTOR: R Smith

REGISTERED OFFICE: Arch 310
183a Harrow Road
Leytonstone
London
E11 3PX

REGISTERED NUMBER: 06962667 (England and Wales)

ACCOUNTANTS: Wilson Devenish
67 Newland Street
Witham
Essex
CM8 1AA

CITY PUMPS LTD (REGISTERED NUMBER: 06962667)**BALANCE SHEET**
30 SEPTEMBER 2018

	Notes	2018		2017	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		15,733		16,115
CURRENT ASSETS					
Stocks		26,300		65,000	
Debtors	5	190,507		127,803	
Cash in hand		3,319		263	
		<u>220,126</u>		<u>193,066</u>	
CREDITORS					
Amounts falling due within one year	6	<u>228,904</u>		<u>207,707</u>	
NET CURRENT LIABILITIES			<u>(8,778)</u>		<u>(14,641)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,955		1,474
CREDITORS					
Amounts falling due after more than one year	7		5,000		-
NET ASSETS			<u><u>1,955</u></u>		<u><u>1,474</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,855</u>		<u>1,374</u>
SHAREHOLDERS' FUNDS			<u><u>1,955</u></u>		<u><u>1,474</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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CITY PUMPS LTD (REGISTERED NUMBER: 06962667)

BALANCE SHEET - continued
30 SEPTEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 June 2019 and were signed by:

R Smith - Director

The notes form part of these financial statements

CITY PUMPS LTD (REGISTERED NUMBER: 06962667)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

1. STATUTORY INFORMATION

City Pumps Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 7).

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CITY PUMPS LTD (REGISTERED NUMBER: 06962667)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018****4. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 October 2017	<u>15,479</u>	<u>965</u>	<u>918</u>
At 30 September 2018	<u>15,479</u>	<u>965</u>	<u>918</u>
DEPRECIATION			
At 1 October 2017	-	764	918
Charge for year	-	163	-
Eliminated on disposal	-	-	-
At 30 September 2018	<u>-</u>	<u>927</u>	<u>918</u>
NET BOOK VALUE			
At 30 September 2018	<u>15,479</u>	<u>38</u>	<u>-</u>
At 30 September 2017	<u>15,479</u>	<u>201</u>	<u>-</u>

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 October 2017	8,350	4,774	30,486
Disposals	<u>(6,000)</u>	-	<u>(6,000)</u>
At 30 September 2018	<u>2,350</u>	<u>4,774</u>	<u>24,486</u>
DEPRECIATION			
At 1 October 2017	8,349	4,340	14,371
Charge for year	-	219	382
Eliminated on disposal	<u>(6,000)</u>	-	<u>(6,000)</u>
At 30 September 2018	<u>2,349</u>	<u>4,559</u>	<u>8,753</u>
NET BOOK VALUE			
At 30 September 2018	<u>1</u>	<u>215</u>	<u>15,733</u>
At 30 September 2017	<u>1</u>	<u>434</u>	<u>16,115</u>

5. DEBTORS

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	114,765	41,833
Other debtors	<u>60,865</u>	<u>71,093</u>
	<u>175,630</u>	<u>112,926</u>

CITY PUMPS LTD (REGISTERED NUMBER: 06962667)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

5. DEBTORS - continued	2018	2017
	£	£
Amounts falling due after more than one year:		
Other debtors	<u>14,877</u>	<u>14,877</u>
Aggregate amounts	<u>190,507</u>	<u>127,803</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2018	2017
	£	£
Bank loans and overdrafts	80,383	70,222
Trade creditors	67,615	79,315
Taxation and social security	79,102	56,692
Other creditors	<u>1,804</u>	<u>1,478</u>
	<u>228,904</u>	<u>207,707</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2018	2017
	£	£
Bank loans	<u>5,000</u>	<u>-</u>
8. ULTIMATE CONTROLLING PARTY		

The controlling party was considered to be R Smith, a director, by virtue of his shareholding.

