

Company Registration No. 09237270 (England and Wales)

PARKHOUND CONSULTANCY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018
PAGES FOR FILING WITH REGISTRAR

PARKHOUND CONSULTANCY LTD**BALANCE SHEET****AS AT 30 SEPTEMBER 2018**

	Notes	2018		2017	
		£	£	£	£
Fixed assets					
Tangible assets	3		18,121		23,794
Current assets					
Debtors	4	32,347		25,932	
Cash at bank and in hand		125,552		67,725	
		<u>157,899</u>		<u>93,657</u>	
Creditors: amounts falling due within one year	5	<u>(42,124)</u>		<u>(29,074)</u>	
Net current assets			<u>115,775</u>		<u>64,583</u>
Total assets less current liabilities			<u>133,896</u>		<u>88,377</u>
Capital and reserves					
Called up share capital			150		150
Profit and loss reserves			<u>133,746</u>		<u>88,227</u>
Total equity			<u>133,896</u>		<u>88,377</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

PARKHOUND CONSULTANCY LTD

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2018

The financial statements were approved and signed by the director and authorised for issue on 28 June 2019

Mrs P J Lawrence
Director

Company Registration No. 09237270

PARKHOUND CONSULTANCY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018

1 Accounting policies

Company information

Parkhound Consultancy Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Abbey House, Unit 1 Premier Way, Abbey Park Industrial Estate, Romsey, Hampshire, SO51 9AQ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	33% straight line
Computer equipment	25% straight line
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

PARKHOUND CONSULTANCY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2018

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price. Financial assets classified as receivable within one year are not amortised. Financial assets classified as receivable after one year are carried at amortised cost.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans and loans from fellow group companies are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2017 - 2).

PARKHOUND CONSULTANCY LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2018****3 Tangible fixed assets**

	Plant and machinery etc
	£
Cost	
At 1 October 2017	32,747
Additions	802
	<u> </u>
At 30 September 2018	33,549
	<u> </u>
Depreciation and impairment	
At 1 October 2017	8,953
Depreciation charged in the year	6,475
	<u> </u>
At 30 September 2018	15,428
	<u> </u>
Carrying amount	
At 30 September 2018	18,121
	<u> </u>
At 30 September 2017	23,794
	<u> </u>

4 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Trade debtors	4,153	9,232
Other debtors	3,570	16,700
	<u> </u>	<u> </u>
	7,723	25,932
	<u> </u>	<u> </u>
Amounts falling due after more than one year:		
Other debtors	24,624	-
	<u> </u>	<u> </u>
Total debtors	32,347	25,932
	<u> </u>	<u> </u>

PARKHOUND CONSULTANCY LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 30 SEPTEMBER 2018****5 Creditors: amounts falling due within one year**

	2018	2017
	£	£
Trade creditors	3,565	4,806
Taxation and social security	36,771	22,616
Other creditors	1,788	1,652
	<u>42,124</u>	<u>29,074</u>
	<u><u>42,124</u></u>	<u><u>29,074</u></u>

