

**CAPTAIN WEBB (WELLINGTON) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

IJ Accountancy Services

**Captain Webb (Wellington) Limited
Unaudited Financial Statements
For The Year Ended 31 October 2018**

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Captain Webb (Wellington) Limited
Balance Sheet
As at 31 October 2018

Registered number: 9824522

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		19,444		17,512
			19,444		17,512
CURRENT ASSETS					
Stocks	4	5,571		5,571	
Debtors	5	9,174		10,435	
Cash at bank and in hand		10,978		4,310	
			25,723		20,316
Creditors: Amounts Falling Due Within One Year	6		(28,745)		(24,449)
NET CURRENT ASSETS (LIABILITIES)			(3,022)		(4,133)
TOTAL ASSETS LESS CURRENT LIABILITIES			16,422		13,379
Creditors: Amounts Falling Due After More Than One Year	7		(19,518)		(15,760)
NET ASSETS			(3,096)		(2,381)
CAPITAL AND RESERVES					
Called up share capital	8		20		20
Profit and Loss Account			(3,116)		(2,401)
SHAREHOLDERS' FUNDS			(3,096)		(2,381)

Captain Webb (Wellington) Limited
Balance Sheet (continued)
As at 31 October 2018

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Derrick Benting

06/12/2018

The notes on pages 3 to 5 form part of these financial statements.

**Captain Webb (Wellington) Limited
Notes to the Financial Statements
For The Year Ended 31 October 2018**

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

2. Average Number of Employees

3. Tangible Fixed Assets and Depreciation
Turnover from the rendering of services, including directors, during the year was as follows:
Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion is measured by apportioning the costs incurred for work performed to date to the total estimated contract costs to their expected recognition to the following close.

Fixtures & Fittings

25% p.a. on WDV

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Captain Webb (Wellington) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2018

3. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 November 2017	23,220
Additions	6,793
As at 31 October 2018	30,013
Depreciation	
As at 1 November 2017	5,708
Provided during the period	4,861
As at 31 October 2018	10,569
Net Book Value	
As at 31 October 2018	19,444
As at 1 November 2017	17,512

4. Stocks

	2018	2017
	£	£
Stock - finished goods	5,571	5,571
	5,571	5,571

5. Debtors

	2018	2017
	£	£
Due within one year		
Prepayments and accrued income	5,645	5,352
Other debtors	3,529	5,083
	9,174	10,435

Captain Webb (Wellington) Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 October 2018

6. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	12,426	10,870
VAT	4,165	3,221
Other creditors	9,860	9,860
Accruals and deferred income	2,294	498
	28,745	24,449
	28,745	24,449

7. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Directors loan account	19,518	15,760
	19,518	15,760
	19,518	15,760

8. Share Capital

	2018	2017
Allotted, Called up and fully paid	20	20
	20	20

9. General Information

Captain Webb (Wellington) Limited is a private company, limited by shares, incorporated in England & Wales, registered number 9824522. The registered office is AFC Telford Learning Centre, Wellington, Telford, Shropshire, TF1 2TU.