

**Ethical Power Group Holdings Ltd**

**Annual Report and Unaudited Financial Statements  
Period from 1 May 2018 to 31 October 2018**

**Registration number: 10691392**

## Ethical Power Group Holdings Ltd

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## Ethical Power Group Holdings Ltd

### Company Information

**Director** Mr T E R Kneen

**Registered office** Unit 9  
Dunchideock Barton  
Dunchideock  
Exeter  
Devon  
EX2 9UA

**Accountants** Francis Clark LLP  
Centenary House  
Peninsula Park  
Rydon Lane  
Exeter  
Devon  
EX2 7XE

**Ethical Power Group Holdings Ltd**

## Balance Sheet

31 October 2018

	Note	31 October 2018 £	30 April 2018 £
<b>Fixed assets</b>			
Investments	<a href="#">3</a>	710,100	710,000
<b>Current assets</b>			
Debtors	<a href="#">4</a>	1	1
<b>Creditors: Amounts falling due within one year</b>	<a href="#">5</a>	(481,494)	(480,381)
<b>Net current liabilities</b>		(481,493)	(480,380)
<b>Net assets</b>		228,607	229,620
<b>Capital and reserves</b>			
Called up share capital		101	101
Share premium reserve		224,900	224,900
Profit and loss account		3,606	4,619
<b>Total equity</b>		228,607	229,620

For the financial period ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 30 July 2019

.....  
Mr T E R Kneen  
Director

Company Registration Number: 10691392

The notes on pages [3](#) to [6](#) form an integral part of these financial statements.  
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# Ethical Power Group Holdings Ltd

## Notes to the Financial Statements

Period from 1 May 2018 to 31 October 2018

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Unit 9  
Dunchideock Barton  
Dunchideock  
Exeter  
Devon  
EX2 9UA

These financial statements were authorised for issue by the director on 30 July 2019.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including Section 1A and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The functional currency of Ethical Power Group Holdings Limited is considered to be pounds sterling because that is the currency of the primary economic environment in which the company operates.

#### Group accounts not prepared

The company and its subsidiaries comprise a small group. The company has taken advantage of the exemption provided in Section 398 of the Companies Act 2006 in relation to the preparation of group accounts.

#### Disclosure of long or short period

The current period has been shortened by 6 months to 31 October 2018 meaning that items in the profit and loss account are not comparable. This has been carried out to align the accounting period with the Ethical Power Group.

#### Going concern

The directors acknowledge the company's net current liability position as at 31 October 2018. The directors are satisfied that the company is a going concern and will generate sufficient working capital to fund itself for a period of 12 months from the date that the accounts were approved.

**Ethical Power Group Holdings Ltd**

## Notes to the Financial Statements

Period from 1 May 2018 to 31 October 2018

**Investments**

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

**Financial instruments****Classification**

The company holds the following financial instruments:

- Short term other debtors and creditors;
- Amounts due to group undertakings.

All financial instruments are classified as basic.

**Recognition and measurement**

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

**3 Investments**

	<b>31 October 2018</b>	<b>30 April 2018</b>
	£	£
Investments in subsidiaries	710,100	710,000
<b>Subsidiaries</b>		£
<b>Cost or valuation</b>		
At 1 May 2018		710,000
Additions		100
At 31 October 2018		710,100
<b>Provision</b>		
<b>Carrying amount</b>		
At 31 October 2018		710,100
At 30 April 2018		710,000



**Ethical Power Group Holdings Ltd**

## Notes to the Financial Statements

Period from 1 May 2018 to 31 October 2018

**Details of undertakings**

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2018	2018
<b>Subsidiary undertakings</b>				
Ethical Power Group Limited	Unit 9 Dunchideock Barton Dunchideock Exeter Devon EX2 9UA England and Wales	Ordinary	100%	100%
Renewable Racing Limited	Unit 9 Dunchideock Barton Dunchideock Exeter Devon EX2 9UA England and Wales	Ordinary	100%	100%

The principal activity of Ethical Power Group Limited is support service activities.

The principal activity of Renewable Racing Limited is to provide sponsors and clients with marketing services and R&D services

**4 Debtors**

	31 Oct 2018	30 April 2018
	£	£
Other debtors	1	1
	<u>1</u>	<u>1</u>

**Ethical Power Group Holdings Ltd**

Notes to the Financial Statements

Period from 1 May 2018 to 31 October 2018

**5 Creditors****Creditors: amounts falling due within one year**

	<b>31 Oct 2018</b>	<b>30 April 2018</b>
	£	£
<b>Due within one year</b>		
Amounts due to group undertakings	480,394	480,381
Other creditors	100	-
Accrued expenses	1,000	-
	<u>481,494</u>	<u>480,381</u>

**6 Share capital****Allotted, called up and fully paid shares**

	<b>No.</b>	<b>2018</b>	<b>No.</b>	<b>2018</b>
		£		£
Ordinary shares of £1 each	101	101	101	101