

REGISTERED NUMBER: 05526284 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018
FOR
PLAYNE DESIGN LIMITED**

PLAYNE DESIGN LIMITED (REGISTERED NUMBER: 05526284)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

PLAYNE DESIGN LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018**

DIRECTORS: Mr S A Hack
Mrs C Playne

REGISTERED OFFICE: Hanover House
Marine Court
St Leonards on Sea
East Sussex
TN38 0DX

REGISTERED NUMBER: 05526284 (England and Wales)

ACCOUNTANTS: Acuity Professional (Sellens French) LLP
91-97 Bohemia Road
St Leonards on Sea
East Sussex
TN37 6RJ

PLAYNE DESIGN LIMITED (REGISTERED NUMBER: 05526284)**STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2018**

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Property, plant and equipment	4		11,844		10,119
CURRENT ASSETS					
Inventories	5	16,000		16,000	
Debtors	6	30,108		29,249	
Cash at bank		18		114	
		46,126		45,363	
CREDITORS					
Amounts falling due within one year	7	42,201		53,701	
NET CURRENT ASSETS/(LIABILITIES)			3,925		(8,338)
TOTAL ASSETS LESS CURRENT LIABILITIES			15,769		1,781
CREDITORS					
Amounts falling due after more than one year	8		14,952		-
NET ASSETS			817		1,781
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings	10		815		1,779
SHAREHOLDERS' FUNDS			817		1,781

The notes form part of these financial statements

PLAYNE DESIGN LIMITED (REGISTERED NUMBER: 05526284)

**STATEMENT OF FINANCIAL POSITION - continued
31 OCTOBER 2018**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 July 2019 and were signed on its behalf by:

Mrs C Playne - Director

PLAYNE DESIGN LIMITED (REGISTERED NUMBER: 05526284)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

1. STATUTORY INFORMATION

Playne Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on cost

STOCKS

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 5).

PLAYNE DESIGN LIMITED (REGISTERED NUMBER: 05526284)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018**

4. PROPERTY, PLANT AND EQUIPMENT	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 November 2017	2,667	26,528	29,195
Additions	-	6,217	6,217
At 31 October 2018	<u>2,667</u>	<u>32,745</u>	<u>35,412</u>
Depreciation			
At 1 November 2017	1,502	17,574	19,076
Charge for year	233	4,259	4,492
At 31 October 2018	<u>1,735</u>	<u>21,833</u>	<u>23,568</u>
Net book value			
At 31 October 2018	<u>932</u>	<u>10,912</u>	<u>11,844</u>
At 31 October 2017	<u>1,165</u>	<u>8,954</u>	<u>10,119</u>
5. INVENTORIES		2018	2017
		£	£
Work-in-progress		<u>16,000</u>	<u>16,000</u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2018	2017
		£	£
Trade debtors		15,546	25,549
Other debtors		<u>14,562</u>	<u>3,700</u>
		<u>30,108</u>	<u>29,249</u>
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2018	2017
		£	£
Bank loans and overdrafts		10,816	-
Trade creditors		12,511	25,375
Taxation and social security		16,663	26,201
Other creditors		<u>2,211</u>	<u>2,125</u>
		<u>42,201</u>	<u>53,701</u>

PLAYNE DESIGN LIMITED (REGISTERED NUMBER: 05526284)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	<u>14,952</u>	<u>-</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
2	ordinary	£1	<u>2</u>	<u>2</u>

10. RESERVES

	Retained earnings
	£
At 1 November 2017	1,779
Profit for the year	22,036
Dividends	<u>(23,000)</u>
At 31 October 2018	<u>815</u>

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £23,000 (2017 - £51,400) were paid to the directors .

12. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors.

