
Liberty Living Solutions Limited

ACCOUNTS

FOR THE YEAR ENDED 31/10/2018

Prepared By:

Berry Kearsley Stockwell Ltd

Accountants

Sterling House

31-32 High Street

Wellingborough

Northants

NN8 4HL

**ACCOUNTS
FOR THE YEAR ENDED 31/10/2018**

DIRECTORS

R Hunter

C Smith

REGISTERED OFFICE

Sterling House

31/32 High Street

Wellingborough

Northants

NN8 4HL

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales, registered number 08258785

ACCOUNTANTS

Berry Kearsley Stockwell Ltd

Accountants

Sterling House

31-32 High Street

Wellingborough

Northants

NN8 4HL

**ACCOUNTS
FOR THE YEAR ENDED 31/10/2018**

CONTENTS

	Page
Directors' Report	-
Accountants' Report	-
Statement Of Comprehensive Income	-
Balance Sheet	3
Notes To The Accounts	4
 The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

Liberty Living Solutions Limited

BALANCE SHEET AT 31/10/2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	2	4,184	5,578
CURRENT ASSETS			
Stock		10,000	10,000
Debtors	4	14,986	3,754
Cash at bank and in hand		1,302	844
		<u>26,288</u>	<u>14,598</u>
CREDITORS: Amounts falling due within one year	5	<u>79,521</u>	<u>67,727</u>
NET CURRENT LIABILITIES		<u>(53,233)</u>	<u>(53,129)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(49,049)</u>	<u>(47,551)</u>
CAPITAL AND RESERVES			
Called up share capital	7	10	10
Profit and loss account		<u>(49,059)</u>	<u>(47,561)</u>
SHAREHOLDERS' FUNDS		<u>(49,049)</u>	<u>(47,551)</u>

For the year ending 31/10/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 31/07/2019 and signed on their behalf
by**

.....
R Hunter
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/10/2018**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Going Concern

These financial statements have been prepared on the going concern basis despite the fact that liabilities exceed assets. The director has undertaken to support the company for a period up to 12 months to enable it to return to a profitable position.

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 25%
Equipment	reducing balance 25%

1d. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

2. TANGIBLE FIXED ASSETS

	Commercial Vehicles	Fixtures and Fittings	Equipment	Total
	£	£	£	£
Cost				
At 01/11/2017	5,000	330	10,200	15,530
At 31/10/2018	5,000	330	10,200	15,530
Depreciation				
At 01/11/2017	3,499	145	6,308	9,952
For the year	375	46	973	1,394
At 31/10/2018	3,874	191	7,281	11,346
Net Book Amounts				
At 31/10/2018	1,126	139	2,919	4,184
At 31/10/2017	1,501	185	3,892	5,578

3. STOCK

	2018	2017
	£	£
Stock comprises:		
Stock	10,000	10,000
	10,000	10,000

4. DEBTORS

	2018	2017
	£	£
Amounts falling due within one year		
Trade debtors	11,790	3,754
	11,790	3,754

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Directors current account	76,582	65,224
Trade creditors	1,361	925
Accruals	1,578	1,578
	79,521	67,727

6. EMPLOYEES

	2018	<i>2017</i>
	No.	No.
Average number of employees	3	3

7. SHARE CAPITAL

	2018	<i>2017</i>
	£	£
Allotted, issued and fully paid:		
10 Ordinary shares of £1 each	10	10
	<hr/>	<hr/>
	10	10

8. CONTROLLING PARTY

The company is controlled by Mr Robert Hunter.

9. RELATED PARTY TRANSACTIONS