

REGISTERED NUMBER: 08856036 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
CADSTACK LTD**

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CADSTACK LTD (REGISTERED NUMBER: 08856036)

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for the Year Ended 31 December 2018**

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CADSTACK LTD
COMPANY INFORMATION
for the Year Ended 31 December 2018

DIRECTORS:	G P Bassi J Jenkins
SECRETARY:	Shoosmiths Secretaries Limited
REGISTERED OFFICE:	334 Cambridge Science Park Milton Road Cambridge Cambridgeshire CB4 0WN
REGISTERED NUMBER:	08856036 (England and Wales)
ACCOUNTANTS:	Bernard Rogers & Co Bank Gallery High Street Kenilworth Warwickshire CV8 1LY

CADSTACK LTD (REGISTERED NUMBER: 08856036)

BALANCE SHEET
31 December 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	4	1	1
CREDITORS			
Amounts falling due within one year	5	<u>2,649,380</u>	<u>1,412,802</u>
NET CURRENT LIABILITIES		<u>(2,649,379)</u>	<u>(1,412,801)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,649,379)</u>	<u>(1,412,801)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings	6	<u>(2,649,380)</u>	<u>(1,412,802)</u>
SHAREHOLDERS' FUNDS		<u>(2,649,379)</u>	<u>(1,412,801)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 July 2019 and were signed on its behalf by:

J Jenkins - Director

CADSTACK LTD (REGISTERED NUMBER: 08856036)

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

Cadstack Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The financial statements have been prepared on a going concern basis, which assumes that the company will continue to operate in the foreseeable future. This is based on the continued financial support of the parent company.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	<u>1</u>	<u>1</u>

CADSTACK LTD (REGISTERED NUMBER: 08856036)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2018**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Amounts owed to group undertakings	2,649,380	1,410,982
Other creditors	<u>-</u>	<u>1,820</u>
	<u>2,649,380</u>	<u>1,412,802</u>

6. RESERVES

	Retained earnings £
At 1 January 2018	(1,412,802)
Deficit for the year	<u>(1,236,578)</u>
At 31 December 2018	<u>(2,649,380)</u>

7. ULTIMATE CONTROLLING PARTY

At the balance sheet date, the immediate parent company was Dassault Systemes UK Limited, a company incorporated in England and Wales.

The ultimate parent company is Dassault Systèmes SE, a French company listed on NYSE Euronext Paris. Financial statements may be obtained from their registered office at 10 Rue Marcel Dassault, 78140 Velizy-Villacoublay, France or at www.3ds.com.

Dassault Systèmes SE is controlled by Groupe Industriel Marcel Dassault SAS whose registered office is located at 9 Rond-Point des Champs Elysees Marcel Dassault 75008, Paris, France, as holder of the majority of the exercisable voting rights of Dassault Systemes SE.

The company has taken advantage of the exemption conferred by Section 1A of FRS102 and has not disclosed transactions with group undertakings.

