

ANCILIA PROTECT LTD

Filleted Accounts

31 December 2018

Registered number: 05737328

**Balance Sheet**

as at 31 December 2018

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	3	499	665
<b>Current assets</b>			
Stocks		45,826	45,826
Debtors	4	3,042,652	2,163,700
Cash at bank and in hand		-	47,158
		<u>3,088,478</u>	<u>2,256,684</u>
<b>Creditors: amounts falling due within one year</b>	5	(1,068,747)	(798,818)
<b>Net current assets</b>		<u>2,019,731</u>	<u>1,457,866</u>
<b>Net assets</b>		<u>2,020,230</u>	<u>1,458,531</u>
<b>Capital and reserves</b>			
Called up share capital		1,792,612	1,214,612
Share premium		2,053,179	2,053,179
Profit and loss account		(1,825,561)	(1,809,260)
<b>Shareholders' funds</b>		<u>2,020,230</u>	<u>1,458,531</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Salah Eddine Lamamri

Director

Approved by the board on 22 August 2019

**Notes to the Accounts**  
**for the year ended 31 December 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer Equipment	<b>25 % RBM</b>
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***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are

of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Foreign currency translation**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

<b>2 Intangible fixed assets</b>	<b>£</b>
Goodwill:	
<b>Cost</b>	
At 1 January 2018	53,810
At 31 December 2018	<u>53,810</u>
<b>Amortisation</b>	
At 1 January 2018	53,810
At 31 December 2018	<u>53,810</u>
<b>Net book value</b>	
At 31 December 2018	<u>-</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

**3 Tangible fixed assets**

	<b>Computer Equipment</b>	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 January 2018	2,801	2,505	557	5,863
At 31 December 2018	<u>2,801</u>	<u>2,505</u>	<u>557</u>	<u>5,863</u>
<b>Depreciation</b>				
At 1 January 2018	2,136	2,505	557	5,198
Charge for the year	166	-	-	166
At 31 December 2018	<u>2,302</u>	<u>2,505</u>	<u>557</u>	<u>5,364</u>
<b>Net book value</b>				
At 31 December 2018	<u>499</u>	-	-	<u>499</u>
At 31 December 2017	665	-	-	665

**4 Debtors** **2018** **2017**

Investments	335,653	335,653
Other creditors-Amount Owed by Groop undertaking	955,863	655,723
VAT Receivable	2,005	1,193
Other debtors	1,749,131	1,171,131
	<u>3,042,652</u>	<u>2,163,700</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	275,343	-
Taxation and social security costs	-	23,928
Accruals	1,800	22,691
Other Creditors Share holder Current Account	349,359	349,359
Other Creditors-Credit Card	-	250
Director's Current Account	442,245	402,590
	<u>1,068,747</u>	<u>798,818</u>

**6 Other information**

ANCILIA PROTECT LTD is a private company limited by shares and incorporated in England.  
Its registered office is:

Carlyle House, Lower Ground Floor, 235 - 237  
Vauxhall Bridge Road  
London  
England  
SW1V 1AU