

**GTVIC BLOW DRY BAR LIMITED**

**Company Registration Number:  
NI602508 (Northern Ireland)**

**Unaudited abridged accounts for the year ended 30 November 2018**

**Period of accounts**

**Start date: 01 December 2017**

**End date: 30 November 2018**

**GTVIC BLOW DRY BAR LIMITED**

**Contents of the Financial Statements**

**for the Period Ended 30 November 2018**

[Balance sheet](#)

[Notes](#)

**GTVIC BLOW DRY BAR LIMITED****Balance sheet**

As at 30 November 2018

	<i>Notes</i>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	<b>100</b>	200
<b>Total fixed assets:</b>		<b><u>100</u></b>	<u>200</u>
<b>Current assets</b>			
Stocks:		<b>295</b>	250
Debtors:	4	<b>73,449</b>	57,587
Cash at bank and in hand:		<b>277</b>	4,882
<b>Total current assets:</b>		<b><u>74,021</u></b>	<u>62,719</u>
Creditors: amounts falling due within one year:	5	<b>(69,975)</b>	(57,438)
<b>Net current assets (liabilities):</b>		<b><u>4,046</u></b>	<u>5,281</u>
Total assets less current liabilities:		<b><u>4,146</u></b>	5,481
<b>Total net assets (liabilities):</b>		<b><u>4,146</u></b>	<u>5,481</u>
<b>Capital and reserves</b>			
Called up share capital:		<b>1</b>	1
Profit and loss account:		<b>4,145</b>	5,480
<b>Shareholders funds:</b>		<b><u>4,146</u></b>	<u>5,481</u>

The notes form part of these financial statements

## **GTVIC BLOW DRY BAR LIMITED**

### **Balance sheet statements**

For the year ending 30 November 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 29 August 2019  
and signed on behalf of the board by:**

Name: S Kennedy

Status: Director

The notes form part of these financial statements

## **GTVIC BLOW DRY BAR LIMITED**

### **Notes to the Financial Statements**

**for the Period Ended 30 November 2018**

#### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

##### **Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year. It is measured at fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets and depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Equipment, Fixtures & Fittings – 20% on cost Vehicles – 20% on cost Improvements to Property – 10% on cost

##### **Other accounting policies**

Taxation Taxation for the year comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred Tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Stocks Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Hire purchase and leasing commitments Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Additional HP note Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or their lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Pension costs and other post-retirement benefits The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**GTVIC BLOW DRY BAR LIMITED**

**Notes to the Financial Statements**

**for the Period Ended 30 November 2018**

**2. Employees**

	<b>2018</b>	<b>2017</b>
<b>Average number of employees during the period</b>	6	7

**GTVIC BLOW DRY BAR LIMITED****Notes to the Financial Statements****for the Period Ended 30 November 2018****3. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	£
At 01 December 2017	5,534
At 30 November 2018	<u><u>5,534</u></u>
<b>Depreciation</b>	
At 01 December 2017	5,334
Charge for year	100
At 30 November 2018	<u><u>5,434</u></u>
<b>Net book value</b>	
At 30 November 2018	<u><u>100</u></u>
At 30 November 2017	<u><u>200</u></u>

**GTVIC BLOW DRY BAR LIMITED**

**Notes to the Financial Statements**

**for the Period Ended 30 November 2018**

**4. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Debtors due after more than one year:	<b>0</b>	<b>0</b>



**GTVIC BLOW DRY BAR LIMITED**

**Notes to the Financial Statements**

**for the Period Ended 30 November 2018**

**5. Creditors: amounts falling due within one year note**

There are no secured creditors