

REGISTERED NUMBER: 09846121 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2018
for
Corinthian Land (West Kent) Limited

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Corinthian Land (West Kent) Limited (Registered number: 09846121)

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for the Year Ended 31 December 2018**

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Corinthian Land (West Kent) Limited

Company Information
for the Year Ended 31 December 2018

DIRECTORS:

S J Billings
R J Billings
C J Billings
A J Billings

REGISTERED OFFICE:

Gay Dawn Offices
Gay Dawn Farm
Pennis Lane, Fawkham
Longfield
Kent
DA3 8LY

REGISTERED NUMBER: 09846121 (England and Wales)

Corinthian Land (West Kent) Limited (Registered number: 09846121)

Balance Sheet
31 December 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Debtors	4	8,542,700	6,571,432
Cash in hand		83,106	28,692
		8,625,806	6,600,124
CREDITORS			
Amounts falling due within one year	5	7,964,824	7,501,200
NET CURRENT ASSETS/(LIABILITIES)		660,982	(901,076)
TOTAL ASSETS LESS CURRENT LIABILITIES		660,982	(901,076)
CAPITAL AND RESERVES			
Called up share capital	7	200	200
Retained earnings	8	660,782	(901,276)
SHAREHOLDERS' FUNDS		660,982	(901,076)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections
- 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
 - accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 September 2019 and were signed on its behalf by:

A J Billings - Director

Corinthian Land (West Kent) Limited (Registered number: 09846121)

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

Corinthian Land (West Kent) Limited is a private company, limited by shares , registered in England and Wales.
The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	<u>8,542,700</u>	<u>6,571,432</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	7,500,000	7,500,000
Trade creditors	17,743	-
Taxation and social security	158,760	-
Other creditors	<u>288,321</u>	1,200
	<u>7,964,824</u>	<u>7,501,200</u>

Corinthian Land (West Kent) Limited (Registered number: 09846121)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

6. **SECURED DEBTS**

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	<u>7,500,000</u>	<u>7,500,000</u>

Secured Debts

The bank loan is secured by guarantees and first legal charges over properties given by Sennybridge Limited, F.C. Stark Limited, Oncoland Limited and the directors of the company.

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

8. **RESERVES**

	Retained earnings
	£
At 1 January 2018	(901,276)
Profit for the year	<u>1,562,058</u>
At 31 December 2018	<u>660,782</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

	2018	2017
	£	£
Directors		
Balance outstanding at start of year	-	-
Amounts advanced/ (repaid)	289,638	-
Balance outstanding at end of year	<u>289,638</u>	<u>-</u>

Corinthian Land (West Kent) Limited (Registered number: 09846121)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

10. RELATED PARTY DISCLOSURES

F.C. Stark Limited

A company under the significant influence of AJ, CJ, RJ and SJ Billings, directors and shareholders.

	2018	2017
	£	£
Net loans (advanced by)/ advanced to parties	(28,355)	219,417
Amounts (owed to)/ owed by parties at year end	<u>191,062</u>	<u>219,417</u>

RJ & DE Billings Limited

A company under the significant influence of AJ, CJ, RJ and SJ Billings, directors and shareholders.

	2018	2017
	£	£
Net loans (advanced by)/ advanced to parties	(287,121)	-
Amounts (owed to)/ owed by parties at year end	<u>(287,121)</u>	<u>-</u>

Loans are repayable on demand.

11. POST BALANCE SHEET EVENTS

The secured bank loan of £7,500,000 included within creditors has been repaid in full on 11 January 2019.

12. ULTIMATE CONTROLLING PARTY

There is no single controlling party.

