

**REGISTERED NUMBER: SC358091 (Scotland)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

**FOR**

**ATLANTIC SHORE-MEN LIMITED**

**PREVIOUSLY KNOWN AS  
SEAROUTE SUPPORT SERVICES LIMITED**

William Duncan (UK) Limited  
Chartered Accountants  
4d Auchingramont Road  
Hamilton  
ML3 6JT



**ATLANTIC SHORE-MEN LIMITED (REGISTERED NUMBER: SC358091)  
PREVIOUSLY KNOWN AS SEAROUTE SUPPORT SERVICES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**ATLANTIC SHORE-MEN LIMITED  
PREVIOUSLY KNOWN AS SEAROUTE SUPPORT SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2018**

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<b>DIRECTORS:</b>	Allan Porter John Sloss
<b>REGISTERED OFFICE:</b>	Suite 15 Dunnswood House Dunnswood Road Cumbernauld G67 3EN
<b>REGISTERED NUMBER:</b>	SC358091 (Scotland)
<b>ACCOUNTANTS:</b>	William Duncan (UK) Limited Chartered Accountants 4d Auchingramont Road Hamilton ML3 6JT
<b>BANKERS:</b>	The Royal Bank of Scotland plc 1 Roadside The Village Cumbernauld G67 2SS
<b>SOLICITORS:</b>	Shepherd and Wedderburn LLP 1 Exchange Crescent Conference Square Edinburgh EH3 8UL



**ATLANTIC SHORE-MEN LIMITED (REGISTERED NUMBER: SC358091)  
PREVIOUSLY KNOWN AS SEAROUTE SUPPORT SERVICES LIMITED**

**STATEMENT OF FINANCIAL POSITION  
31 MARCH 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		874		1,165
<b>CURRENT ASSETS</b>					
Debtors	5	415,914		417,678	
Cash at bank		<u>144</u>		<u>25,457</u>	
		416,058		443,135	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>81,782</u>		<u>116,797</u>	
<b>NET CURRENT ASSETS</b>			<u>334,276</u>		<u>326,338</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			335,150		327,503
<b>PROVISIONS FOR LIABILITIES</b>			<u>166</u>		<u>221</u>
<b>NET ASSETS</b>			<u><u>334,984</u></u>		<u><u>327,282</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>334,983</u>		<u>327,281</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>334,984</u></u>		<u><u>327,282</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.





**ATLANTIC SHORE-MEN LIMITED (REGISTERED NUMBER: SC358091)  
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**STATEMENT OF FINANCIAL POSITION - continued  
31 MARCH 2018**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 September 2019 and were signed on its behalf  
by:

John Sloss - Director



**ATLANTIC SHORE-MEN LIMITED (REGISTERED NUMBER: SC358091)  
PREVIOUSLY KNOWN AS SEAROUTE SUPPORT SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**1. STATUTORY INFORMATION**

Atlantic Shore-Men Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Rendering of services**

Turnover from the rendering of services, namely the provision of port services, is recognised by reference to the stage of completion of the contract.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

**Impairment of assets**

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the income statement.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of impairment loss is recognised immediately in the income statement.



**ATLANTIC SHORE-MEN LIMITED (REGISTERED NUMBER: SC358091)  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

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**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

Basic financial instruments are recognised as follows:

**(i) Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method less any impairment.

**(ii) Cash and cash equivalents**

Cash and cash equivalents include cash at bank and in hand.

Cash and cash equivalents are shown net of bank overdrafts, which are included as current borrowings in liabilities on the statement of financial position.

**(iii) Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Employee benefits**

Short-term employee benefits and contributions to defined contribution plans are recognised as an expense in the period in which they are incurred.

**Provisions for liabilities**

The company recognises a provision for annual leave accrued by employees as a result of

the current period, and which employees are entitled to carry forward and use within the next 12 months. The provision is measured at the salary cost payable for the period of absence.

3. **AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was 21 (2017 - 21 ).

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ATLANTIC SHORE-MEN LIMITED (REGISTERED NUMBER: SC358091)  
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NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

4. TANGIBLE FIXED ASSETS		Fixtures and fittings £
<b>COST</b>		
At 1 April 2017 and 31 March 2018		<u>2,194</u>
<b>DEPRECIATION</b>		
At 1 April 2017		1,029
Charge for year		<u>291</u>
At 31 March 2018		<u>1,320</u>
<b>NET BOOK VALUE</b>		
At 31 March 2018		<u>874</u>
At 31 March 2017		<u>1,165</u>
5. <b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	31.3.18	31.3.17
	£	£
Trade debtors	13,990	47,527
Amounts owed by group undertakings	393,151	370,151
VAT	<u>8,773</u>	-
	<u>415,914</u>	<u>417,678</u>
6. <b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	31.3.18	31.3.17
	£	£
Bank loans and overdrafts	-	24,707
Trade creditors	25,031	20,942
Amounts owed to group undertakings	49,649	47,159
Corporation tax	1,862	-
VAT	-	10,260
Other creditors	-	5,742
Accrued charges	<u>5,240</u>	<u>7,987</u>
	<u>81,782</u>	<u>116,797</u>
7. <b>SECURED DEBTS</b>		
The following secured debts are included within creditors:		
	31.3.18	31.3.17
	£	£
Bank overdraft	<u>-</u>	<u>24,707</u>





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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018**

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**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Allan Porter.

The company's parent undertaking is Atlantic Cargo Services Limited, Suite 15, Dunnswood House, Dunnswood Road, Cumbernauld, G67 3EN.

The ultimate holding company is Atlantic Bulk Logistics Limited, Suite 15, Dunnswood House, Dunnswood Road, Cumbernauld, G67 3EN.

Copies of accounts can be obtained from Companies House.



