

BRAY LAW LIMITED
FILLETED FINANCIAL STATEMENTS
31 December 2018

BRAY LAW LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2018

CONTENTS	PAGES
Statement of financial position	1
Notes to the financial statements	2 to 3

BRAY LAW LIMITED

STATEMENT OF FINANCIAL POSITION

31 December 2018

	Note	2018 £	2017 £
Current assets			
Debtors	4	–	1,658
Creditors: amounts falling due within one year	5	(58,894)	(55,019)
Net current liabilities		(58,894)	(53,361)
Total assets less current liabilities		(58,894)	(53,361)
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(58,895)	(53,362)
Shareholders deficit		(58,894)	(53,361)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 24 September 2019 , and are signed on behalf of the board by:

M McLauchlan Director

Company registration number: 08982964

BRAY LAW LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2018

1. General information

Bray Law Limited is a private company limited by shares and is incorporated in England. The address of the registered office is Suite 9, Wilmslow House, Grove Way, Cheshire, SK9 5AG. The principal activity of the company was the provision of management services.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis as detailed in a later note of the financial statements.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

4. Debtors

	2018	2017
	£	£
Other debtors	—	1,658
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5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	58,894	55,019

Amounts owed to group and connected undertakings are unsecured, interest free, and are repayable on demand.

6. Going concern

The accounts have been prepared on the going concern basis. The directors believe this to be appropriate due to the continued support of the ultimate parent company.

7. Events after the end of the reporting period

There were no material post balance sheet events up to 24 September 2019, being the date of approval of the financial statements by the Board .

8. Summary audit opinion

The auditor's report for the year dated 24 September 2019 was unqualified.

The senior statutory auditor was Valerie Wood , for and on behalf of DPC Accountants Limited .

9. Related party transactions

Details of transaction between fellow group companies have not been disclosed in line with paragraph 33.1A of FRS 102.

10. Controlling party

The ultimate parent undertaking is Bray Capital Limited, a company incorporated in England and Wales. Bray Capital Limited is the only group company that prepares consolidated financial statements including the results of this company. A copy of the financial statements can be obtained from the registered office; Suite 9 Wilmslow House, Grove Way, Water Lane, Wilmslow, Cheshire, SK9 5AG.

