

MEDINA VIEW LIMITED

Abridged Accounts

Period of accounts

Start date: 01 January 2018

End date: 31 December 2018

MEDINA VIEW LIMITED

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 December 2018 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Akhters Limited
31 December 2018

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Akhters Limited
163 Castle Boulevard
Nottingham
Nottinghamshire
NG7 1FJ
30 September 2019

MEDINA VIEW LIMITED
Statement of Financial Position
As at 31 December 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible fixed assets	2	1,641,368	1,641,244
		1,641,368	1,641,244
Current assets			
Stocks		1,250	750
Debtors: amounts falling due after one year		438,867	437,304
Cash at bank and in hand		446,728	209,506
		886,845	647,560
Creditors: amount falling due within one year		(158,791)	(123,897)
Net current assets		728,054	523,663
Total assets less current liabilities		2,369,422	2,164,907
Creditors: amount falling due after more than one year		(558,559)	(591,556)
Net assets		1,810,863	1,573,351
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,810,763	1,571,601
Shareholders funds		1,810,863	1,571,701

For the year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of directors

Shabana Akhtar
Director

Date approved by the board: 30 September 2019

MEDINA VIEW LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 December 2018

General Information

Medina View Limited is a private company, limited by shares, registered in England and Wales, registration number 06773880, registration address 163 Castle Boulevard, Nottingham, Nottinghamshire, NG7 1FJ.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	18% Reducing Balance
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Factored debts

The company includes factored debts within trade debtors since most of the risks and rewards of ownership of the factored debts have not passed to the factors. A corresponding liability is included in liabilities in respect of the proceeds received from the factor.

2. Tangible fixed assets

Cost	Land and Buildings £	Fixtures and Fittings £	Total £
At 01 January 2018	1,639,335	3,900	1,643,235
Additions	-	510	510
Disposals	-	-	-
At 31 December 2018	1,639,335	4,410	1,643,745
Depreciation			
At 01 January 2018	-	1,991	1,991
Charge for year	-	386	386
On disposals	-	-	-
At 31 December 2018	-	2,377	2,377
Net book values			
Closing balance as at 31 December 2018	1,639,335	2,033	1,641,368
Opening balance as at 01 January 2018	1,639,335	1,909	1,641,244

3. Share Capital

Allotted	2018 £	2017 £
100 Class A shares of £1.00 each	100	100
	100	100