

TINY TOTS NURSERY (DERBY) LIMITED

Company Registration No. 08810377 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

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TINY TOTS NURSERY (DERBY) LIMITED

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TINY TOTS NURSERY (DERBY) LIMITED**BALANCE SHEET****AS AT 31 DECEMBER 2018**

	Notes	2018		2017	
		£	£	£	£
Fixed assets					
Intangible assets	3		27,715		33,258
Tangible assets	4		24,857		12,042
			<u>52,572</u>		<u>45,300</u>
Current assets					
Debtors	5	742		1,502	
Cash at bank and in hand		20,776		18,963	
		<u>21,518</u>		<u>20,465</u>	
Creditors: amounts falling due within one year	6	<u>(65,086)</u>		<u>(46,073)</u>	
Net current liabilities			<u>(43,568)</u>		<u>(25,608)</u>
Total assets less current liabilities			9,004		19,692
Provisions for liabilities			<u>(4,723)</u>		<u>(2,288)</u>
Net assets			<u>4,281</u>		<u>17,404</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			4,181		17,304
			<u>4,281</u>		<u>17,404</u>
Total equity			<u>4,281</u>		<u>17,404</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

TINY TOTS NURSERY (DERBY) LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2018

The financial statements were approved by the board of directors and authorised for issue on 30 September 2019 and are signed on its behalf by:

Mrs Linda Kalis
Director

Company Registration No. 08810377

TINY TOTS NURSERY (DERBY) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Company information

Tiny Tots Nursery (Derby) Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Lodge, 93 Shardlow Road, Alvaston, Derby, DE24 0JP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

1.3 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 10 years.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	15% straight line
Computer equipment	33.3% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand and deposits held at call with banks.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

TINY TOTS NURSERY (DERBY) LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2018****1 Accounting policies (Continued)****Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.8 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 17 (2017 - 18).

3 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 January 2018 and 31 December 2018	55,430
Amortisation and impairment	
At 1 January 2018	22,172
Amortisation charged for the year	5,543
At 31 December 2018	27,715
Carrying amount	
At 31 December 2018	27,715
At 31 December 2017	33,258

TINY TOTS NURSERY (DERBY) LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2018****4 Tangible fixed assets**

	Plant and machinery etc
	£
Cost	
At 1 January 2018	22,713
Additions	19,373
Disposals	(53)
	<u>42,033</u>
At 31 December 2018	42,033
Depreciation and impairment	
At 1 January 2018	10,671
Depreciation charged in the year	6,558
Eliminated in respect of disposals	(53)
	<u>17,176</u>
At 31 December 2018	17,176
Carrying amount	
At 31 December 2018	<u>24,857</u>
At 31 December 2017	<u>12,042</u>

5 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Other debtors	742	1,502
	<u>742</u>	<u>1,502</u>

6 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	6,712	1,500
Corporation tax	2,900	14,400
Other taxation and social security	195	-
Other creditors	55,279	30,173
	<u>65,086</u>	<u>46,073</u>

