

Applied Angle Consulting Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 November 2018

Applied Angle Consulting Limited

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Applied Angle Consulting Limited

Registration number: 08783383

Balance Sheet as at 30 November 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	293	207
Current assets			
Debtors	5	118,553	115,966
Cash at bank and in hand		17,735	1,179
		<u>136,288</u>	<u>117,145</u>
Creditors: Amounts falling due within one year	6	<u>(132,187)</u>	<u>(95,510)</u>
Net current assets		<u>4,101</u>	<u>21,635</u>
Total assets less current liabilities		4,394	21,842
Provisions for liabilities		<u>(56)</u>	<u>(39)</u>
Net assets		<u>4,338</u>	<u>21,803</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		4,238	21,703
		<u>4,338</u>	<u>21,703</u>
Total equity		<u>4,338</u>	<u>21,803</u>

The director's statements required by sections 475 (2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages [3](#) to [7](#) form an integral part of these financial statements.

Applied Angle Consulting Limited

Registration number: 08783383

Balance Sheet as at 30 November 2018 (continued)

For the financial year ending 30 November 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 13 November 2019

Dr A J Hallihan

Director

The notes on pages [3](#) to [7](#) form an integral part of these financial statements.
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Applied Angle Consulting Limited

Notes to the Financial Statements for the Year Ended 30 November 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

36 Church Road
Great Stukeley
Huntingdon
Cambridgeshire
PE28 4AL

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Applied Angle Consulting Limited

Notes to the Financial Statements for the Year Ended 30 November 2018 (continued)

2 Accounting policies (continued)

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	33% Reducing balance

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

Applied Angle Consulting Limited

Notes to the Financial Statements for the Year Ended 30 November 2018 (continued)

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 December 2017	700	700
Additions	233	233
At 30 November 2018	933	933
Depreciation		
At 1 December 2017	493	493
Charge for the year	147	147
At 30 November 2018	640	640
Carrying amount		
At 30 November 2018	293	293
At 30 November 2017	207	207

Applied Angle Consulting Limited

Notes to the Financial Statements for the Year Ended 30 November 2018 (continued)

5 Debtors

	Note	2018 £	2017 £
Trade debtors		38,283	35,779
Directors loan account	8	78,431	78,431
Other debtors		1,839	1,756
		<hr/>	<hr/>
Total current trade and other debtors		<u>118,553</u>	<u>115,966</u>

6 Creditors

Creditors: amounts falling due within one year

	Note	2018 £	2017 £
Due within one year			
Trade creditors		13,636	8,608
Taxation and social security		116,100	84,689
Other creditors		2,451	2,213
		<hr/>	<hr/>
		<u>132,187</u>	<u>95,510</u>

Applied Angle Consulting Limited**Notes to the Financial Statements for the Year Ended 30 November 2018 (continued)****7 Share capital****Allotted, called up and fully paid shares**

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each of £1 each	100	100	100	100

8 Related party transactions**Transactions with directors**

	At 1	Advances	Repayments	At 30
	December	to	by director	November
2018	2017	directors	£	2018
	£	£	£	£
Dr A J Hallihan				
Loans	78,431	78,431	(78,431)	78,431

	At 1	Advances	Repayments	At 30
	December	to	by director	November
2017	2016	directors	£	2017
	£	£	£	£
Dr A J Hallihan				
Loans	68,601	78,431	(68,601)	78,431

Other transactions with directors

Interest has been charged on loans at the official HMRC beneficial loan interest rate.