

**HERSCHELL PROPCO LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

APH Accountancy Services Ltd

Chartered Certified Accountants

Office 2 The Reach  
687-693 London Road  
Westcliff-on-Sea  
Essex  
SS0 9PD

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**Herschell Propco Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2019**

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**Herschell Propco Ltd  
Accountant's Report  
For The Year Ended 31 March 2019**

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**Report to the directors on the preparation of the unaudited statutory accounts of Herschell Propco Ltd For The Year Ended 31 March 2019**

To assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Herschell Propco Ltd which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the directors of Herschell Propco Ltd, as a body, in accordance with the terms of our engagement letter dated 11 March 2016. Our work has been undertaken solely to prepare for your approval the accounts of Herschell Propco Ltd and state those matters that we have agreed to state to the directors of Herschell Propco Ltd, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Herschell Propco Ltd and its directors as a body for our work or for this report.

It is your duty to ensure that Herschell Propco Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Herschell Propco Ltd. You consider that Herschell Propco Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Herschell Propco Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

3 May 2019

**Herschell Propco Ltd**  
**Balance Sheet**  
**As at 31 March 2019**

APH Accountancy Services Ltd  
Chartered Certified Accountants

Office 2 The Reach  
Registered number 0033693  
Westcliff-on-Sea  
Essex  
SS0 9PD

	Notes	2019		2018	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	<a href="#">4</a>		346,638		350,212
			<u>346,638</u>		<u>350,212</u>
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		7,082		8,752	
		<u>7,082</u>		<u>8,752</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<a href="#">6</a>	(369,142 )		(368,934 )	
			<u>(362,060 )</u>		<u>(360,182 )</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(362,060 )</u>		<u>(360,182 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(15,422 )</u>		<u>(9,970 )</u>
<b>NET ASSETS</b>			<u>(15,422 )</u>		<u>(9,970 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<a href="#">7</a>		1		1
Profit and Loss Account			<u>(15,423 )</u>		<u>(9,971 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(15,422 )</u>		<u>(9,970 )</u>

**Herschell Propco Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2019**

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Jonathan**  
**Gershinson**

**3 May 2019**

The notes on pages 4 to 5 form part of these financial statements.

**Herschell Propco Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2019**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of annual rental income charged by the company.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	1% Straight line
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**4. Tangible Assets**

		<b>Land &amp; Property Freehold</b>
		<b>£</b>
<b>Cost</b>		
As at 1 April 2018		357,360
As at 31 March 2019		357,360
<b>Depreciation</b>		
As at 1 April 2018		7,148
Provided during the period		3,574
As at 31 March 2019		10,722
<b>Net Book Value</b>		
As at 31 March 2019		346,638
As at 1 April 2018		350,212

**5. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		

**Herschell Propco Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2019**

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Loan From HCL	10,000	10,000
Accruals and deferred income	1,178	1,178
Directors' loan accounts	357,964	357,756
	<u>369,142</u>	<u>368,934</u>

**7. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

**8. General Information**

Herschell Propco Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10033693. The registered office is 16 Herschell Road, Leigh on Sea, Essex, SS9 2NH.