

Work Flow Associates Ltd

Unaudited Financial Statements

For the year ended 28 February 2019

Work Flow Associates Ltd

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For the year ended 28 February 2019

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Statement of Financial Position
As at 28 February 2019

| | Notes | 2019 £ |
|--|-------|----------------|
| Fixed assets | | |
| Property, plant and equipment | 2 | 1,434 |
| | | 1,434 |
| Current assets | | |
| Trade and other receivables | 3 | 33,408 |
| Cash and cash equivalents | | 106,722 |
| | | 140,130 |
| Trade and other payables: amounts falling due within one year | 4 | (133,993) |
| Net current assets | | 6,137 |
| Total assets less current liabilities | | 7,571 |
| Net assets/liabilities | | 7,571 |
| Capital and reserves | | |
| Called up share capital | | 100 |
| Retained earnings | | 7,471 |
| Shareholders' funds | | 7,571 |

For the year ended 28 February 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 21 June 2019 and were signed by:

.....
R Khela Director

The notes form part of these financial statements

Work Flow Associates Ltd

Notes to the Financial Statements
For the year ended 28 February 2019

Statutory Information

Work Flow Associates Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 11203331.

Principal place of business:

12 Kensington Avenue
Burbage
Leicester
LE10 3JE

Registered address:

Hawthorn House
1 Medicott Close
Corby
Northants

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|------------------------|---------------------|
| Furniture and Fittings | 20 Reducing balance |
|------------------------|---------------------|

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Work Flow Associates Ltd

Notes to the Financial Statements Continued
For the year ended 28 February 2019

2. Property, plant and equipment

| Cost or valuation | Furniture and Fittings |
|--|-------------------------------|
| | £ |
| Additions | 1,792 |
| At 28 February 2019 | 1,792 |
| Provision for depreciation and impairment | |
| On disposal | 358 |
| At 28 February 2019 | 358 |
| Net book value | |
| At 28 February 2019 | 1,434 |

3. Trade and other receivables

| | 2019 |
|---------------|---------------|
| | £ |
| Trade debtors | 9,408 |
| Other debtors | 24,000 |
| | 33,408 |

4. Trade and other payables: amounts falling due within one year

| | 2019 |
|------------------------------|----------------|
| | £ |
| Taxation and social security | 32,620 |
| Accruals and deferred income | 1,500 |
| Directors' loan accounts | 9,873 |
| Other creditors | 90,000 |
| | 133,993 |

5. Guarantees and other financial commitments

Capital commitments

There were no commitments for future capital expenditure at the balance sheet date.

6. Subsequent events

No post balance sheet events have occurred since 28 February 2019 which require reporting or disclosing in the accounts.

Work Flow Associates Ltd

Notes to the Financial Statements Continued
For the year ended 28 February 2019

7. Average number of persons employed

During the year the average number of employees (including director) was 2

8. Parent-subsidiary relationship

The directors consider that the parent companies are CollinsR Holdings Limited and Khela Holdings Limited, as both companies own 50 ordinary shares each.