

REGISTERED NUMBER: 01871882 (England and Wales)

Unaudited Financial Statements For The Year Ended 31 March 2019

for

Hyper Kinetics Limited

Hyper Kinetics Limited (Registered number: 01871882)

**Contents of the Financial Statements
For The Year Ended 31 March 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Chartered Certified Accountants' Report	5

Hyper Kinetics Limited

**Company Information
For The Year Ended 31 March 2019**

DIRECTORS: Ms S L Turnbull
J K Smith

SECRETARY: Ms S L Turnbull

REGISTERED OFFICE: 23a Church Road
Poole
Dorset
BH14 8UF

REGISTERED NUMBER: 01871882 (England and Wales)

ACCOUNTANTS: SSM Accountants Limited
23a Church Road
Parkstone
Poole
Dorset
BH14 8UF

Hyper Kinetics Limited (Registered number: 01871882)**Balance Sheet
31 March 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		757		1,010
CURRENT ASSETS					
Debtors	5	9,914		788	
Cash at bank and in hand		<u>33,442</u>		<u>126,566</u>	
		43,356		127,354	
CREDITORS					
Amounts falling due within one year	6	<u>7,928</u>		<u>20,371</u>	
NET CURRENT ASSETS			<u>35,428</u>		<u>106,983</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			36,185		107,993
PROVISIONS FOR LIABILITIES			-		192
NET ASSETS			<u>36,185</u>		<u>107,801</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>36,085</u>		<u>107,701</u>
SHAREHOLDERS' FUNDS			<u>36,185</u>		<u>107,801</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 27 June 2019 and were signed on its behalf by:

Ms S L Turnbull - Director

The notes form part of these financial statements

Page 2

Hyper Kinetics Limited (Registered number: 01871882)**Notes to the Financial Statements
For The Year Ended 31 March 2019****1. STATUTORY INFORMATION**

Hyper Kinetics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2018 and 31 March 2019	<u>78,213</u>
DEPRECIATION	
At 1 April 2018	77,203
Charge for year	253

At 31 March 2019
NET BOOK VALUE
At 31 March 2019
At 31 March 2018

77,456

757

1,010

continued...

Hyper Kinetics Limited (Registered number: 01871882)**Notes to the Financial Statements - continued
For The Year Ended 31 March 2019**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2019	2018
	£	£
Other debtors	<u>9,914</u>	<u>788</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2019	2018
	£	£
Taxation and social security	275	19,082
Other creditors	<u>7,653</u>	<u>1,289</u>
	<u>7,928</u>	<u>20,371</u>

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Hyper Kinetics Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hyper Kinetics Limited for the year ended 31 March 2019 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Hyper Kinetics Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hyper Kinetics Limited and state those matters that we have agreed to state to the Board of Directors of Hyper Kinetics Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hyper Kinetics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Hyper Kinetics Limited. You consider that Hyper Kinetics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hyper Kinetics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

SSM Accountants Limited
23a Church Road
Parkstone
Poole
Dorset
BH14 8UF

27 June 2019

This page does not form part of the statutory financial statements

