

REGISTERED NUMBER: 05670161 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

BUSINESS DNA LIMITED

BUSINESS DNA LIMITED (REGISTERED NUMBER: 05670161)

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for the Year Ended 31 March 2019**

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BUSINESS DNA LIMITED

**Company Information
for the Year Ended 31 March 2019**

DIRECTORS:	Mr G B Gaughan Mrs F J Gaughan
SECRETARY:	Windsor Accountancy Limited
REGISTERED OFFICE:	St. Stephens House Arthur Road Windsor Berkshire SL4 1RU
REGISTERED NUMBER:	05670161 (England and Wales)
ACCOUNTANTS:	Windsor Accountancy Limited Chartered Certified Accountants Suite 1, Unit A1 Tectonic Place Holyport Road Maidenhead Berkshire SL6 2YE
BANKERS:	HSBC 25 High Street Windsor Berkshire SL4 1LN

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Business DNA Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Business DNA Limited for the year ended 31 March 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Business DNA Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Business DNA Limited and state those matters that we have agreed to state to the Board of Directors of Business DNA Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Business DNA Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Business DNA Limited. You consider that Business DNA Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Business DNA Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Windsor Accountancy Limited
Chartered Certified Accountants
Suite 1, Unit A1
Tectonic Place
Holyport Road
Maidenhead
Berkshire
SL6 2YE

14 June 2019

This page does not form part of the statutory financial statements

BUSINESS DNA LIMITED (REGISTERED NUMBER: 05670161)

**Balance Sheet
31 March 2019**

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	1,535	838
Investments	5	<u>201</u>	<u>201</u>
		<u>1,736</u>	<u>1,039</u>
CURRENT ASSETS			
Debtors	6	41,642	120,978
Prepayments and accrued income		-	8,241
Cash at bank and in hand		<u>418,968</u>	<u>344,402</u>
		460,610	473,621
CREDITORS			
Amounts falling due within one year	7	<u>(23,203)</u>	<u>(73,492)</u>
NET CURRENT ASSETS		<u>437,407</u>	<u>400,129</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>439,143</u>	<u>401,168</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>439,043</u>	<u>401,068</u>
SHAREHOLDERS' FUNDS		<u>439,143</u>	<u>401,168</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 June 2019 and were signed on its behalf by:

Mr G B Gaughan - Director

The notes form part of these financial statements

BUSINESS DNA LIMITED (REGISTERED NUMBER: 05670161)

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Business DNA Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents income from commission and consultancy services, excluding value added tax and is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Investments

Investments in subsidiary undertakings are stated at cost less any provisions for impairment in value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2018	4,020
Additions	<u>1,045</u>
At 31 March 2019	<u>5,065</u>
DEPRECIATION	
At 1 April 2018	3,182
Charge for year	<u>348</u>
At 31 March 2019	<u>3,530</u>
NET BOOK VALUE	
At 31 March 2019	<u>1,535</u>
At 31 March 2018	<u>838</u>

BUSINESS DNA LIMITED (REGISTERED NUMBER: 05670161)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2018 and 31 March 2019	<u>200,201</u>
PROVISIONS	
At 1 April 2018 and 31 March 2019	<u>200,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>201</u>
At 31 March 2018	<u>201</u>

The impairment in fixed asset investment follows the payment of a dividend from the subsidiary company.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	24,483	91,951
Other debtors	<u>17,159</u>	<u>29,027</u>
	<u>41,642</u>	<u>120,978</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	126	29,982
Taxation and social security	22,855	37,975
Other creditors	<u>222</u>	<u>5,535</u>
	<u>23,203</u>	<u>73,492</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the year end the directors, Mr & Mrs Gaughan owed the company £1,218 (2017: £1,105) repayable on demand.

9. RELATED PARTY DISCLOSURES

Commercial DNA Ltd is a subsidiary of Business DNA Ltd. During the year, Commercial DNA Ltd was dormant and there were no transactions between these companies.

The Atlantic Craft Soda Company Limited is a wholly owned subsidiary and is therefore recognised as being an associated company. During the year the company made loans to The Atlantic Craft Soda Company Limited of £3,500. As at 31 March 2019 The Atlantic Craft Soda Company Limited owed the company £15,168 (2018 : £11,668)

10. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr G and Mrs F Gaughan, the directors, by virtue of their 100% holding of the issued share capital of the company.

