

Jane Bytheway Limited

Company No. 09012068

**Information for Filing with The
Registrar**

31 March 2019

Company No. 09012068	Notes	2019
		£
Fixed assets		
Tangible assets	3	1,704
		<u>1,704</u>
Current assets		
Stocks	4	493
Debtors	5	1,456
Cash at bank and in hand		10,836
		<u>12,785</u>
Creditors: Amount falling due within one year	6	<u>(14,221)</u>
Net current liabilities		(1,436)
Total assets less current liabilities		<u>268</u>
Net assets/(liabilities)		<u>268</u>
Capital and reserves		
Called up share capital		100
Profit and loss account	7	168
		<u>268</u>
Total equity		<u>268</u>

These accounts have been prepared in accordance with the special provisions applying to small companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 March 2019 the company was entitled to exemption from a section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. As permitted by section 444 (5A) of the Companies Act 2006 the directors have not provided to the Registrar a copy of the company's profit and loss account.

Approved by the board on 15 July 2019

And signed on its behalf by:

E.J. Bytheway

Director

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities under section 1A of the standard) and the Companies Act 2006. There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

The accounts are presented in Sterling, which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of any discounts or allowances and is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
 - the Company retains neither continuing managerial involvement to the degree that would give rise to an asset liability, nor effective control over the goods sold;
 - the amount of revenue can be measured reliably;
 - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the carrying amount less the estimated residual value of each asset over its estimated useful life.

Furniture, fittings and equipment	25% straight line (33.33% on computers)
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Stocks are stated at the lower of cost and estimated selling price less costs to sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Costs are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of a write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities including bank loans, are measured initially at fair value, net of transaction cost and are measured subsequently at amortised cost using the effective interest method.

Provisions

Provisions are made where an event has taken place that gives the Company a constructive obligation that probably requires settlement by a transfer of economic resources and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the profit and loss account in the year in which the Company becomes aware of the obligation, and are measured at the best estimate of the balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried forward in the balance sheet.

2 Employees

	2019
	Number
The average number of persons employed during the year	1

3 **Intangible fixed assets**

	Fixture fitting an
Cost or revaluation	
At 1 April 2018	4,308
Additions	1,912
At 31 March 2019	6,220
Depreciation	
At 1 April 2018	4,108
Charge for the year	408
At 31 March 2019	4,516
Net book values	
At 31 March 2019	1,704
At 31 March 2018	200

4 **Stocks**

	2019
	£
Finished goods	493
	493

5 **Debtors**

	2019
	£
Trade debtors	480
Other debtors	-
Prepayments and accrued income	976
	1,456

6 **Creditors:**

amounts falling due within one year

	2019
	£
Bank loans and overdrafts	1,433
Other loans	5,636
Trade creditors	817
Corporation tax	2,239
Other taxes and social security	1,043
Loans from directors	3,053
	14,221

7 **Reserves**

Profit and loss account - includes all current and prior period retained profits ;

