

REGISTERED NUMBER: 00713694 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 MAY 2018 TO 28 APRIL 2019
FOR
ALAN BROWNE GAUGES LIMITED**

ALAN BROWNE GAUGES LIMITED (REGISTERED NUMBER: 00713694)

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for the Period 1 May 2018 to 28 April 2019**

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ALAN BROWNE GAUGES LIMITED
COMPANY INFORMATION
for the Period 1 May 2018 to 28 April 2019

DIRECTORS: B HJ Castelino
Mrs T Castelino

REGISTERED OFFICE: Blackdown Mill
Kenilworth Road
Leamington Spa
Warwickshire
CV32 6QT

REGISTERED NUMBER: 00713694 (England and Wales)

ACCOUNTANTS: Bernard Rogers & Co
Bank Gallery
High Street
Kenilworth
Warwickshire
CV8 1LY

ALAN BROWNE GAUGES LIMITED (REGISTERED NUMBER: 00713694)

BALANCE SHEET
28 April 2019

| | Notes | 2019 £ | £ | 2018 £ | £ |
|--|-------|---------------|---------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | - | | 22,868 |
| CURRENT ASSETS | | | | | |
| Stocks | | 18,000 | | 74,974 | |
| Debtors | 5 | 66,513 | | 75,785 | |
| Cash at bank and in hand | | <u>14,258</u> | | <u>18</u> | |
| | | 98,771 | | 150,777 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>20,419</u> | | <u>31,663</u> | |
| NET CURRENT ASSETS | | | <u>78,352</u> | | <u>119,114</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 78,352 | | 141,982 |
| PROVISIONS FOR LIABILITIES | | | | | |
| | | | - | | 4,574 |
| NET ASSETS | | | <u>78,352</u> | | <u>137,408</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 10,000 | | 10,000 |
| Retained earnings | | | <u>68,352</u> | | <u>127,408</u> |
| SHAREHOLDERS' FUNDS | | | <u>78,352</u> | | <u>137,408</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 April 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ALAN BROWNE GAUGES LIMITED (REGISTERED NUMBER: 00713694)

**BALANCE SHEET -
continued
28 April 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 July 2019 and were signed on its behalf by:

B H J Castelino - Director

ALAN BROWNE GAUGES LIMITED (REGISTERED NUMBER: 00713694)

**NOTES TO THE FINANCIAL STATEMENTS
for the Period 1 May 2018 to 28 April 2019**

1. **STATUTORY INFORMATION**

Alan Browne Gauges Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on reducing balance, 15% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension

scheme are charged to profit or loss in the period to which they relate.

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ALAN BROWNE GAUGES LIMITED (REGISTERED NUMBER: 00713694)

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 May 2018 to 28 April 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 6 (2018 - 6) .

4. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|------------------------|------------------------------------|
| COST | |
| At 1 May 2018 | 227,371 |
| Disposals | <u>(227,371)</u> |
| At 28 April 2019 | - |
| DEPRECIATION | |
| At 1 May 2018 | 204,503 |
| Charge for period | 2,398 |
| Eliminated on disposal | <u>(206,901)</u> |
| At 28 April 2019 | - |
| NET BOOK VALUE | |
| At 28 April 2019 | <u>-</u> |
| At 30 April 2018 | <u>22,868</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 £ | 2018 £ |
|---------------|---------------|---------------|
| Trade debtors | 34,046 | 44,757 |
| Other debtors | <u>32,467</u> | <u>31,028</u> |
| | <u>66,513</u> | <u>75,785</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 £ | 2018 £ |
|------------------------------|---------------|---------------|
| Bank loans and overdrafts | - | 1,703 |
| Trade creditors | (236) | 15,585 |
| Taxation and social security | 9,946 | 10,543 |
| Other creditors | <u>10,709</u> | <u>3,832</u> |
| | <u>20,419</u> | <u>31,663</u> |

7. SECURED DEBTS

The following secured debts are included within creditors:

| | 2019 £ | 2018 £ |
|----------------|-----------|--------------|
| Bank overdraft | <u>-</u> | <u>1,703</u> |

ALAN BROWNE GAUGES LIMITED (REGISTERED NUMBER: 00713694)

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 May 2018 to 28 April 2019**

8. RELATED PARTY DISCLOSURES

The company operates from factory premises owned by Machine Vision Technology Limited a company in which Mr B H J Castelino is a director and shareholder. Rent of £36,000 (2018: £36,000) was charged in the period.

At the end of the period the company had an outstanding loan with Machine Vision Technology Limited of £nil (2018: £27,804). This amount is shown within other debtors. The loan is interest free with no fixed date for repayment.

At the end of the period the company owed Machine Vision Technology Limited of £9,196 (2018: £nil). This amount is shown within other creditors. The loan is interest free with no fixed date for repayment.

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is B H J Castelino.

