

REGISTERED NUMBER: 03389545 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2019
FOR
BEACON SYSTEMS LIMITED**

BEACON SYSTEMS LIMITED (REGISTERED NUMBER: 03389545)

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FOR THE YEAR ENDED 30TH JUNE 2019**

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BEACON SYSTEMS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2019

DIRECTORS: M H Pontefract
Mrs H A Pontefract

SECRETARY: Mrs H A Pontefract BSc CEng MChemE

REGISTERED OFFICE: 16 Upper Brook Street
Oswestry
Shropshire
SY11 2TB

REGISTERED NUMBER: 03389545 (England and Wales)

ACCOUNTANTS: NKT Accountants
The Old Courts
147 All Saints Road
Newmarket
Suffolk
CB8 8HH

BEACON SYSTEMS LIMITED (REGISTERED NUMBER: 03389545)

BALANCE SHEET
30TH JUNE
2019

	Notes	30/6/19		30/6/18	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		1,542		3,630
Investments	4		<u>73,082</u>		<u>71,513</u>
			74,624		75,143
CURRENT ASSETS					
Debtors	5	1,017		2,202	
Cash at bank		<u>142,376</u>		<u>133,420</u>	
		143,393		135,622	
CREDITORS					
Amounts falling due within one year	6	<u>5,592</u>		<u>2,187</u>	
NET CURRENT ASSETS			<u>137,801</u>		<u>133,435</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>212,425</u>		<u>208,578</u>
CAPITAL AND RESERVES					
Called up share capital			210		210
Retained earnings			<u>212,215</u>		<u>208,368</u>
SHAREHOLDERS' FUNDS			<u>212,425</u>		<u>208,578</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BEACON SYSTEMS LIMITED (REGISTERED NUMBER: 03389545)

**BALANCE SHEET -
continued
30TH JUNE
2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21st August 2019 and were signed on its behalf by:

Mrs H A Pontefract - Director

BEACON SYSTEMS LIMITED (REGISTERED NUMBER: 03389545)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2019**

1. STATUTORY INFORMATION

Beacon Systems Limited is a private company, limited by shares, registered in England and Wales.

The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance and 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future

profits.

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BEACON SYSTEMS LIMITED (REGISTERED NUMBER: 03389545)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2019

3. TANGIBLE FIXED ASSETS

	Office equipment £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st July 2018	11,970	997	1,464	14,431
Disposals	<u>(7,361)</u>	<u>-</u>	<u>-</u>	<u>(7,361)</u>
At 30th June 2019	<u>4,609</u>	<u>997</u>	<u>1,464</u>	<u>7,070</u>
DEPRECIATION				
At 1st July 2018	8,642	833	1,326	10,801
Charge for year	325	33	28	386
Eliminated on disposal	<u>(5,659)</u>	<u>-</u>	<u>-</u>	<u>(5,659)</u>
At 30th June 2019	<u>3,308</u>	<u>866</u>	<u>1,354</u>	<u>5,528</u>
NET BOOK VALUE				
At 30th June 2019	<u>1,301</u>	<u>131</u>	<u>110</u>	<u>1,542</u>
At 30th June 2018	<u>3,328</u>	<u>164</u>	<u>138</u>	<u>3,630</u>

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1st July 2018	71,513
Additions	<u>1,569</u>
At 30th June 2019	<u>73,082</u>
NET BOOK VALUE	
At 30th June 2019	<u>73,082</u>
At 30th June 2018	<u>71,513</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/19 £	30/6/18 £
Trade debtors	803	1,173
Other debtors	<u>214</u>	<u>1,029</u>
	<u>1,017</u>	<u>2,202</u>

BEACON SYSTEMS LIMITED (REGISTERED NUMBER: 03389545)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH JUNE 2019**

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/19	30/6/18
	£	£
Trade creditors	657	363
Taxation and social security	827	1,072
Other creditors	<u>4,108</u>	<u>752</u>
	<u>5,592</u>	<u>2,187</u>

7. **RELATED PARTY DISCLOSURES**

Moulson Process Plant Limited, of which Mr and Mrs Pontefract are the directors and shareholders, have been supplied rent and management services of £4,409 (2018 - £4,694) during the year. At 30 June 2019, £NIL (2018 - £1,173) was outstanding in respect of these transactions

8. **ULTIMATE CONTROLLING PARTY**

In the opinion of the directors there is no controlling party.

