

REGISTERED NUMBER: 04491199 (England and Wales)

**Report of the Director and
Unaudited Financial Statements
for the period
1 August 2017 to 31 January 2019
for
Roger Watson Limited**

Roger Watson Limited (Registered number: 04491199)

**Contents of the Financial Statements
for the period 1 August 2017 to 31 January 2019**

	Page
Company Information	1
Report of the Director	2
Income Statement	3
Balance Sheet	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6

Roger Watson Limited
Company Information
for the period 1 August 2017 to 31 January 2019

DIRECTOR: Mr R P Watson

REGISTERED OFFICE: 1 & 2 Thorley Hall Stables
Thorley
Bishops Stortford
Hertfordshire
CM23 4BE

REGISTERED NUMBER: 04491199 (England and Wales)

ACCOUNTANTS: Day Coralmead Limited
1 & 2 Thorley Hall Stables
Thorley
Bishops Stortford
Hertfordshire
CM23 4BE

Roger Watson Limited (Registered number: 04491199)

**Report of the Director
for the period 1 August 2017 to 31 January 2019**

The director presents his report with the financial statements of the company for the period 1 August 2017 to 31 January 2019.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of a publishing consultant.

DIRECTOR

Mr R P Watson held office during the whole of the period from 1 August 2017 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mr R P Watson - Director

23 August 2019

Roger Watson Limited (Registered number: 04491199)

**Income Statement
for the period 1 August 2017 to 31 January 2019**

	Notes	Period 1/8/17 to 31/1/19 £	Year ended 31/7/17 £
TURNOVER		12,750	11,750
Administrative expenses		<u>12,135</u>	<u>12,386</u>
OPERATING PROFIT/(LOSS)	4	615	(636)
Interest payable and similar expenses		<u>132</u>	<u>324</u>
PROFIT/(LOSS) BEFORE TAXATION		483	(960)
Tax on profit/(loss)	5	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD		<u>483</u>	<u>(960)</u>

Roger Watson Limited (Registered number: 04491199)

**Balance Sheet
31 January 2019**

	Notes	2019 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	6		-		68
CURRENT ASSETS					
Debtors	7	3,570		4,278	
Cash at bank and in hand		<u>8</u>		<u>170</u>	
		3,578		4,448	
CREDITORS					
Amounts falling due within one year	8	<u>3,587</u>		<u>5,008</u>	
NET CURRENT LIABILITIES			<u>(9)</u>		<u>(560)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(9)</u>		<u>(492)</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Retained earnings	10		<u>(10)</u>		<u>(493)</u>
SHAREHOLDERS' FUNDS			<u>(9)</u>		<u>(492)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 August 2019 and were signed by:

Mr R P Watson - Director

Roger Watson Limited (Registered number: 04491199)

**Statement of Changes in Equity
for the period 1 August 2017 to 31 January 2019**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 August 2016	-	467	467
Changes in equity			
Issue of share capital	1	-	1
Total comprehensive income	-	(960)	(960)
Balance at 31 July 2017	<u>1</u>	<u>(493)</u>	<u>(492)</u>
Changes in equity			
Total comprehensive income	-	483	483
Balance at 31 January 2019	<u>1</u>	<u>(10)</u>	<u>(9)</u>

Roger Watson Limited (Registered number: 04491199)

**Notes to the Financial Statements
for the period 1 August 2017 to 31 January 2019**

1. **STATUTORY INFORMATION**

Roger Watson Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2017 - 1).

Roger Watson Limited (Registered number: 04491199)

**Notes to the Financial Statements - continued
for the period 1 August 2017 to 31 January 2019**

4. **OPERATING PROFIT/(LOSS)**

The operating profit (2017 - operating loss) is stated after charging:

	Period 1/8/17 to 31/1/19 £	Year ended 31/7/17 £
Depreciation - owned assets	<u>-</u>	<u>87</u>

5. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose for the period ended 31 January 2019 nor for the year ended 31 July 2017.

6. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 August 2017	434
Disposals	<u>(434)</u>
At 31 January 2019	<u>-</u>
DEPRECIATION	
At 1 August 2017	366
Eliminated on disposal	<u>(366)</u>
At 31 January 2019	<u>-</u>
NET BOOK VALUE	
At 31 January 2019	<u>-</u>
At 31 July 2017	<u>68</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2017 £
Directors' loan accounts	<u>3,570</u>	<u>4,278</u>

Roger Watson Limited (Registered number: 04491199)

Notes to the Financial Statements - continued
for the period 1 August 2017 to 31 January 2019

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2019	2017
			£	£
	Bank loans and overdrafts		-	1,512
	Trade creditors		-	596
	Tax		-	516
	Other creditors		3,167	1,964
	Accrued expenses		<u>420</u>	<u>420</u>
			<u><u>3,587</u></u>	<u><u>5,008</u></u>
9. CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid:			
	Number:	Class:	Nominal value:	
			2019	2017
			£	£
	1	Ordinary	<u>1</u>	<u>1</u>
10. RESERVES				
				Retained earnings
				£
	At 1 August 2017			(493)
	Profit for the period			<u>483</u>
	At 31 January 2019			<u><u>(10)</u></u>
11. ULTIMATE CONTROLLING PARTY				
	The controlling party is Mr R P Watson.			

