

REGISTERED NUMBER: 06193387 (England and Wales)

**CSR SCIENTIFIC TRAINING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

Inspired Accountants Limited
Chartered Accountants
4 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7FE

CSR SCIENTIFIC TRAINING LIMITED (REGISTERED NUMBER: 06193387)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 6

CSR SCIENTIFIC TRAINING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS: R P Green
S Jukes
K H Ho

REGISTERED OFFICE: 1B Mitre Court, 38 Lichfield Road
Sutton Coldfield
Birmingham
West Midlands
B74 2LZ

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ACCOUNTANTS: Inspired Accountants Limited
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4 Parkside Court
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CSR SCIENTIFIC TRAINING LIMITED (REGISTERED NUMBER: 06193387)

BALANCE SHEET
31 MARCH
2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	3		15,899		4,037
CURRENT ASSETS					
Debtors	4	261,639		239,443	
Cash at bank		<u>49,007</u>		<u>18,254</u>	
		310,646		257,697	
CREDITORS					
Amounts falling due within one year	5	<u>130,781</u>		<u>105,207</u>	
NET CURRENT ASSETS			179,865		152,490
TOTAL ASSETS LESS CURRENT LIABILITIES			195,764		156,527
CREDITORS					
Amounts falling due after more than one year	6		59,000		92,500
NET ASSETS			<u>136,764</u>		<u>64,027</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Other reserves			-		316
Retained earnings			<u>136,762</u>		<u>63,709</u>
SHAREHOLDERS' FUNDS			<u>136,764</u>		<u>64,027</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

CSR SCIENTIFIC TRAINING LIMITED (REGISTERED NUMBER: 06193387)

**BALANCE SHEET -
continued
31 MARCH
2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 July 2019 and were signed on its behalf by:

R P Green - Director

CSR SCIENTIFIC TRAINING LIMITED (REGISTERED NUMBER: 06193387)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 28 (2018 - 19).

CSR SCIENTIFIC TRAINING LIMITED (REGISTERED NUMBER: 06193387)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

3. TANGIBLE FIXED ASSETS		Plant and machinery etc £
COST		
At 1 April 2018		14,412
Additions		<u>18,732</u>
At 31 March 2019		<u>33,144</u>
DEPRECIATION		
At 1 April 2018		10,375
Charge for year		<u>6,870</u>
At 31 March 2019		<u>17,245</u>
NET BOOK VALUE		
At 31 March 2019		<u>15,899</u>
At 31 March 2018		<u>4,037</u>
4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2019	2018
	£	£
Trade debtors	92,896	92,556
Other debtors	3,300	3,300
Directors' loan accounts	165,443	143,525
Prepayments	-	62
	<u>261,639</u>	<u>239,443</u>
5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2019	2018
	£	£
Bank loans and overdrafts	41,271	34,174
Trade creditors	7,806	731
Credit card	6,908	-
Tax	49,136	20,967
Social security and other taxes	-	22,677
Other creditors	21,880	17,280
Accrued expenses	3,780	9,378
	<u>130,781</u>	<u>105,207</u>

CSR SCIENTIFIC TRAINING LIMITED (REGISTERED NUMBER: 06193387)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 20196. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Bank loans - 1-2 years	30,000	30,000
Bank loans - 2-5 years	<u>29,000</u>	<u>62,500</u>
	<u>59,000</u>	<u>92,500</u>

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019 £	2018 £
R P Green		
Balance outstanding at start of year	98,458	59,798
Amounts advanced	98,004	78,552
Amounts repaid	(92,458)	(39,892)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>104,004</u>	<u>98,458</u>
S Jukes		
Balance outstanding at start of year	45,066	17,728
Amounts advanced	134,080	88,066
Amounts repaid	(117,708)	(60,728)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>61,438</u>	<u>45,066</u>

Interest has been charged on the loan accounts during the year.

The loans are to be repaid within nine months of the year end.

