

SR Security Services Limited

Filleted Accounts

31 March 2019

SR Security Services Limited**Registered number:** 06646129**Balance Sheet****as at 31 March 2019**

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	2	350	350
Tangible assets	3	61,398	36,795
		<u>61,748</u>	<u>37,145</u>
Current assets			
Debtors	4	61,032	76,715
Cash at bank and in hand		71,365	130,892
		<u>132,397</u>	<u>207,607</u>
Creditors: amounts falling due within one year	5	(136,177)	(139,560)
Net current (liabilities)/assets		<u>(3,780)</u>	<u>68,047</u>
Net assets		<u>57,968</u>	<u>105,192</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		57,868	105,092
Shareholders' funds		<u>57,968</u>	<u>105,192</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Saddam Butt

Director

Approved by the board on 12 July 2019

SR Security Services Limited

Notes to the Accounts

for the year ended 31 March 2019

1 Accounting policies

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	8% reducing balance
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Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax

rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Intangible fixed assets

£

Goodwill:

Cost

At 1 April 2018	350
At 31 March 2019	<u>350</u>

Amortisation

At 31 March 2019	<u>-</u>
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Net book value

At 31 March 2019	<u>350</u>
At 31 March 2018	<u>350</u>

3 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2018	36,746	16,451	53,197
Additions	26,637	-	26,637
At 31 March 2019	<u>63,383</u>	<u>16,451</u>	<u>79,834</u>
Depreciation			
At 1 April 2018	16,402	-	16,402
Charge for the year	2,034	-	2,034
At 31 March 2019	<u>18,436</u>	<u>-</u>	<u>18,436</u>
Net book value			
At 31 March 2019	<u>44,947</u>	<u>16,451</u>	<u>61,398</u>
At 31 March 2018	20,344	16,451	36,795

4 Debtors	2019	2018
	£	£
Trade debtors	(8,568)	24,215
Other debtors	69,600	52,500
	<u>61,032</u>	<u>76,715</u>

5 Creditors: amounts falling due within one year	2019	2018
	£	£
Taxation and social security costs	65,794	87,181
Directors Loan Account	70,383	52,379
	<u>136,177</u>	<u>139,560</u>

6 Controlling party

Mr Saddam Butt, Mr Shahid Maqsood Ahmed, Mr Imran Saeed and Muhammad Irfan have controlling interest in the company by the virtue of 25% each holding of the ordinary shares of the company

7 Other information

SR Security Services Limited is a private company limited by shares and incorporated in England. Its registered office is:
 16 Water Edge Business Park
 Modwen Road
 Salford
 M5 3EZ