

REGISTERED NUMBER: 07730974 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019
FOR
GRAY PROJECTS LIMITED**

GRAY PROJECTS LIMITED (REGISTERED NUMBER: 07730974)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

GRAY PROJECTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2019

Director: Mr B D Gray

Registered office: 4 Ruecroft Close
Appley Bridge
Wigan
Lancashire
WN6 9HE

Registered number: 07730974 (England and Wales)

Accountants: NR Barton
19-21 Bridgeman Terrace
Wigan
Lancashire
WN1 1TD

GRAY PROJECTS LIMITED (REGISTERED NUMBER: 07730974)**BALANCE SHEET
31 AUGUST
2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		145		181
CURRENT ASSETS					
Debtors	5	32,874		2,809	
Cash at bank		<u>85,518</u>		<u>91,605</u>	
		118,392		94,414	
CREDITORS					
Amounts falling due within one year	6	<u>69,542</u>		<u>86,413</u>	
NET CURRENT ASSETS			<u>48,850</u>		<u>8,001</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>48,995</u>		<u>8,182</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>48,895</u>		<u>8,082</u>
SHAREHOLDERS' FUNDS			<u>48,995</u>		<u>8,182</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 9 September 2019 and were signed by:

Mr B D Gray - Director

The notes form part of these financial statements

Page 2

GRAY PROJECTS LIMITED (REGISTERED NUMBER: 07730974)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

1. STATUTORY INFORMATION

Gray Projects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents net invoiced sales of services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

GRAY PROJECTS LIMITED (REGISTERED NUMBER: 07730974)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2019**

4. TANGIBLE FIXED ASSETS		
		Fixtures and fittings £
COST		
At 1 September 2018 and 31 August 2019		<u>759</u>
DEPRECIATION		
At 1 September 2018		578
Charge for year		<u>36</u>
At 31 August 2019		<u>614</u>
NET BOOK VALUE		
At 31 August 2019		<u>145</u>
At 31 August 2018		<u>181</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2019	2018
	£	£
Trade debtors	<u>32,874</u>	<u>2,809</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2019	2018
	£	£
Taxation and social security	35,190	23,673
Other creditors	<u>34,352</u>	<u>62,740</u>
	<u>69,542</u>	<u>86,413</u>
7. ULTIMATE CONTROLLING PARTY		
The controlling party is Mr B D Gray.		

