

**REGISTERED NUMBER: 04991697**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019**

**FOR**

**HARBOUR HOLIDAYS LIMITED**



**HARBOUR HOLIDAYS LIMITED (REGISTERED NUMBER: 04991697)**

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**FOR THE YEAR ENDED 31 MARCH 2019**

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**HARBOUR HOLIDAYS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**DIRECTORS:** Mrs J M Stanley FNAEA  
Mrs N M Turriff  
S L V Turriff

**SECRETARY:** Mrs N M Turriff

**REGISTERED OFFICE:** 1 North Quay  
Padstow  
Cornwall  
PL28 8AF

**REGISTERED NUMBER:** 04991697

**ACCOUNTANTS:** Whitakers  
Chartered Accountants  
Bryndon House  
5/7 Berry Road  
Newquay  
Cornwall  
TR7 1AD



**HARBOUR HOLIDAYS LIMITED (REGISTERED NUMBER: 04991697)****BALANCE SHEET****31 MARCH****2019**

	Notes	31.3.19 £	£	31.3.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>19,322</u>		<u>21,417</u>
			19,322		21,417
<b>CURRENT ASSETS</b>					
Debtors	6	41,052		24,083	
Cash at bank		<u>2,211,232</u>		<u>2,132,875</u>	
		2,252,284		2,156,958	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,130,632</u>		<u>1,077,991</u>	
<b>NET CURRENT ASSETS</b>			<u>1,121,652</u>		<u>1,078,967</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,140,974</u>		<u>1,100,384</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings		<u>1,140,874</u>		<u>1,100,284</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u>1,140,974</u>		<u>1,100,384</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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continued...



**HARBOUR HOLIDAYS LIMITED (REGISTERED NUMBER: 04991697)**

**BALANCE SHEET -**  
**continued**  
**31 MARCH**  
**2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 September 2019 and were signed on its behalf  
by:

Mrs J M Stanley FNAEA - Director

Mrs N M Turriff - Director

The notes form part of these financial statements

**HARBOUR HOLIDAYS LIMITED (REGISTERED NUMBER: 04991697)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

1. **STATUTORY INFORMATION**

Harbour Holidays Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sale of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, has been fully amortised.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Free company information from Datalog <http://www.datalog.co.uk>

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate. continued...

**HARBOUR HOLIDAYS LIMITED (REGISTERED NUMBER: 04991697)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2019****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 6).

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 April 2018 and 31 March 2019	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 April 2018 and 31 March 2019	<u>30,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>          -</u>
At 31 March 2018	<u>          -</u>

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2018	22,554	40,013	62,567
Additions	<u>713</u>	<u>2,889</u>	<u>3,602</u>
At 31 March 2019	<u>23,267</u>	<u>42,902</u>	<u>66,169</u>
<b>DEPRECIATION</b>			
At 1 April 2018	16,979	24,171	41,150
Charge for year	<u>1,014</u>	<u>4,683</u>	<u>5,697</u>
At 31 March 2019	<u>17,993</u>	<u>28,854</u>	<u>46,847</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>5,274</u>	<u>14,048</u>	<u>19,322</u>
At 31 March 2018	<u>5,575</u>	<u>15,842</u>	<u>21,417</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	38,369	-
Prepayments and accrued income	<u>2,683</u>	<u>24,083</u>
	<u>41,052</u>	<u>24,083</u>



**HARBOUR HOLIDAYS LIMITED (REGISTERED NUMBER: 04991697)****NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2019****7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade creditors	26,680	-
Pension liability	262	107
Other creditors	-	1,206
Tax	43,029	42,809
Social security and other taxes	9,124	5,477
Clients ledger	1,030,475	1,009,299
Directors' current accounts	15,759	9,185
Accrued expenses	<u>5,303</u>	<u>9,908</u>
	<u>1,130,632</u>	<u>1,077,991</u>

**8. RELATED PARTY DISCLOSURES**

The company is controlled by its directors, by virtue of the fact that they own 100% of the company's ordinary issued share capital.





