

REGISTERED NUMBER: 10569166 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2019
FOR
FRAMEWORKS EDUCATION GROUP LIMITED

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FRAMEWORKS EDUCATION GROUP LIMITED (REGISTERED NUMBER: 10569166)

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For The Year Ended 31 January 2019**

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FRAMEWORKS EDUCATION GROUP LIMITED

COMPANY INFORMATION

For The Year Ended 31 January 2019

DIRECTORS:

F J Mora Amaro
E L Pratt

REGISTERED OFFICE:

1 Bramley Business Centre
Station Road
Bramley
Surrey
GU5 0AZ

REGISTERED NUMBER:

10569166 (England and Wales)

FRAMEWORKS EDUCATION GROUP LIMITED (REGISTERED NUMBER: 10569166)**ABRIDGED BALANCE SHEET****31 January 2019**

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		1,350		-
Tangible assets	5		<u>1,334</u>		<u>1,856</u>
			2,684		1,856
CURRENT ASSETS					
Debtors		40,819		16,709	
Cash at bank		<u>102,215</u>		<u>78,853</u>	
		143,034		95,562	
CREDITORS					
Amounts falling due within one year		<u>42,931</u>		<u>33,133</u>	
NET CURRENT ASSETS			<u>100,103</u>		<u>62,429</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>102,787</u>		<u>64,285</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>102,777</u>		<u>64,275</u>
SHAREHOLDERS' FUNDS			<u>102,787</u>		<u>64,285</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

FRAMEWORKS EDUCATION GROUP LIMITED (REGISTERED NUMBER: 10569166)

ABRIDGED BALANCE SHEET - continued
31 January 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 January 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 11 October 2019 and were signed on its behalf by:

F J Mora Amaro - Director

FRAMEWORKS EDUCATION GROUP LIMITED (REGISTERED NUMBER: 10569166)

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 January 2019**

1. STATUTORY INFORMATION

Frameworks Education Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the provisions of Section 1A "Smaller Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of educational services, sold to customers during the year.

Turnover is recognised as the right to consideration arises and adjustments are made for accrued and deferred income.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website development is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Computer equipment - 33.33% on cost

Fixtures and fittings - 20% on cost

Financial instruments

The company enters into basic financial instruments, which result in the recognition of financial assets and liabilities. Financial instruments are recognised at amortised cost. At the end of each reporting period financial instruments are assessed for evidence of impairment, and changes are recognised in profit or loss.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Statement of Income and Retained

Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods.

Apache Consideration is given to whether deferred tax should be provided in respect of material timing differences which have not reversed at the balance sheet date. Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or future taxable profits.

Current tax assets and liabilities are not discounted and are recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

FRAMEWORKS EDUCATION GROUP LIMITED (REGISTERED NUMBER: 10569166)

NOTES TO THE FINANCIAL STATEMENTS - continued

For The Year Ended 31 January 2019

2. ACCOUNTING POLICIES - continued

Foreign currencies

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction. Balances at the year-end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to staff private pension schemes are charged to the profit and loss account in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 4).

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
Additions	<u>1,488</u>
At 31 January 2019	<u>1,488</u>
AMORTISATION	
Amortisation for year	<u>138</u>
At 31 January 2019	<u>138</u>
NET BOOK VALUE	
At 31 January 2019	<u><u>1,350</u></u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 February 2018 and 31 January 2019	<u>2,071</u>
DEPRECIATION	
At 1 February 2018	215
Charge for year	<u>522</u>
At 31 January 2019	<u>737</u>
NET BOOK VALUE	
At 31 January 2019	<u><u>1,334</u></u>
At 31 January 2018	<u><u>1,856</u></u>

FRAMEWORKS EDUCATION GROUP LIMITED (REGISTERED NUMBER: 10569166)

NOTES TO THE FINANCIAL STATEMENTS - continued

For The Year Ended 31 January 2019

6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	<u>11,917</u>	<u>5,417</u>

