

Anderson Enterprises (Ivybridge) Ltd

**Annual Report and Unaudited Financial Statements
Year Ended 31 March 2019**

Registration number: 07808788

Anderson Enterprises (Ivybridge) Ltd

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Anderson Enterprises (Ivybridge) Ltd

Balance Sheet

31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	4	411	-
Current assets			
Debtors	5	110	-
Cash at bank and in hand		-	20
		<hr/>	<hr/>
		110	20
Creditors: Amounts falling due within one year	6	<hr/> (16,076)	<hr/> (12,028)
Net current liabilities		<hr/> (15,966)	<hr/> (12,008)
Total assets less current liabilities		(15,555)	(12,008)
Provisions for assets/ (liabilities)		<hr/> 2,602	<hr/> 2,025
Net liabilities		<hr/> (12,953)	<hr/> (9,983)
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account		<hr/> (12,954)	<hr/> (9,984)
Total equity		<hr/> (12,953)	<hr/> (9,983)

The notes on pages [3](#) to [6](#) form an integral part of these financial statements.

Anderson Enterprises (Ivybridge) Ltd

Balance Sheet

31 March 2019

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 18 October 2019

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Mr C J Anderson
Director

Company Registration Number: 07808788

The notes on pages [3](#) to [6](#) form an integral part of these financial statements.
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Anderson Enterprises (Ivybridge) Ltd

Notes to the Financial Statements

Year Ended 31 March 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

C/O Francis Clark LLP
North Quay House
Sutton Harbour
Plymouth
Devon
PL4 0RA

The principal place of business is:

16 The Old Water Gardens
Blagdon
Bristol
BS40 7SN

These financial statements were authorised for issue by the director on 18 October 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. This depends on the continued financial support of the company's director.

Anderson Enterprises (Ivybridge) Ltd

Notes to the Financial Statements

Year Ended 31 March 2019

Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred tax is recognised on all timing differences at the balance sheet date unless indicated below. Timing differences are differences between taxable profits and the results as stated in the profit and loss account and other comprehensive income. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture, fittings and equipment	25% straight line

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Anderson Enterprises (Ivybridge) Ltd

Notes to the Financial Statements

Year Ended 31 March 2019

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2018 - 1).

4 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
Additions	548	548
At 31 March 2019	548	548
Depreciation		
Charge for the year	137	137
At 31 March 2019	137	137
Carrying amount		
At 31 March 2019	411	411

5 Debtors

	2019
	£
Other debtors	110
	110

6 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Other creditors	15,326	11,303
Accrued expenses	750	725
	16,076	12,028

Anderson Enterprises (Ivybridge) Ltd

Notes to the Financial Statements

Year Ended 31 March 2019

7 Share capital

Allotted, called up and fully paid shares

	No.	2019 £	No.	2018 £
Ordinary share of £1 each	1	1	1	1