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REGISTERED NUMBER: NI022440 (Northern Ireland)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Reen Compost Limited

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Reen Compost Limited (Registered number: NI022440)

Contents of the Financial Statements
for the Year Ended 31 March 2019

	Page
Company Information	1
Report of the Accountants	2
Abridged Balance Sheet	3
Notes to the Financial Statements	4

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Reen Compost Limited

Company Information
for the Year Ended 31 March 2019

DIRECTORS:	J McArdle P McArdle
SECRETARY:	Mr. P McArdle
REGISTERED OFFICE:	19 Mullanary Road Reen Middletown Co. Armagh BT60 4HW
REGISTERED NUMBER:	NI022440 (Northern Ireland)
ACCOUNTANTS:	WHR Accountants Ltd Chartered Certified Accountants Statutory Auditors 56 English Street Armagh Co. Armagh BT61 7LG
BANKERS:	Danske Bank 78 Scotch Street Armagh Co. Armagh BT61 7DJ
SOLICITORS:	Lennon, Toner & O'Neill 54 English Street Armagh BT61 7LJ

Reen Compost Limited

Report of the Accountants to the Directors of
Reen Compost Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2019 set out on pages four to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

WHR Accountants Ltd
Chartered Certified Accountants
Statutory Auditors
56 English Street
Armagh
Co. Armagh
BT61 7LG

19 August 2019

Reen Compost Limited (Registered number: NI022440)

Abridged Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Tangible assets	4		152,916		154,634
CURRENT ASSETS					
Debtors		9,250		14,896	
Cash at bank and in hand		<u>29,958</u>		<u>42,798</u>	
		39,208		57,694	
CREDITORS					
Amounts falling due within one year		<u>29,873</u>		<u>60,429</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>9,335</u>		<u>(2,735)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			162,251		151,899
PROVISIONS FOR LIABILITIES			<u>1,305</u>		<u>1,632</u>
NET ASSETS			<u>160,946</u>		<u>150,267</u>
CAPITAL AND RESERVES					
Called up share capital			100,000		100,000
Retained earnings			<u>60,946</u>		<u>50,267</u>
SHAREHOLDERS' FUNDS			<u>160,946</u>		<u>150,267</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- of the Companies Act 2006
and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
 - and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 August 2019 and were signed on its behalf by:

J McArdle - Director

P McArdle - Director

Reen Compost Limited (Registered number: NI022440)

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Reen Compost Limited is a private company, limited by shares, registered in Northern Ireland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First-time adoption of FRS 102

The Company has adopted FRS 102 for the first time in the period ended 31/03/2017. The date of transition to FRS 102 is 01/04/2015.

There are no consequential changes in accounting policies or transition adjustments to note resulting from adoption of FRS 102 from the previous financial reporting framework.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings	- not provided
Lorries	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Leased assets	- 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

Reen Compost Limited (Registered number: NI022440)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 April 2018 and 31 March 2019	<u>534,147</u>
DEPRECIATION	
At 1 April 2018	379,513
Charge for year	<u>1,718</u>
At 31 March 2019	<u>381,231</u>
NET BOOK VALUE	
At 31 March 2019	<u>152,916</u>
At 31 March 2018	<u>154,634</u>

