

REGISTERED NUMBER: 06228017 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019
FOR
IRVING & CO BREWERS LIMITED**

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IRVING & CO BREWERS LIMITED (REGISTERED NUMBER: 06228017)

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FOR THE YEAR ENDED 31ST MARCH 2019

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IRVING & CO BREWERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2019

DIRECTOR:	M Irving
REGISTERED OFFICE:	Unit G1 Railway Triangle Walton Road Portsmouth Hampshire PO6 1TQ
REGISTERED NUMBER:	06228017 (England and Wales)
ACCOUNTANTS:	Wilkins Kennedy Fareham House 69 High Street Fareham Hampshire PO16 7BB

IRVING & CO BREWERS LIMITED
REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
IRVING & CO BREWERS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Irving & Co Brewers Limited for the year ended 31st March 2019 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Irving & Co Brewers Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Irving & Co Brewers Limited and state those matters that we have agreed to state to the Board of Directors of Irving & Co Brewers Limited, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Irving & Co Brewers Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Irving & Co Brewers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Irving & Co Brewers Limited. You consider that Irving & Co Brewers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Irving & Co Brewers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wilkins Kennedy
Fareham House
69 High Street
Fareham
Hampshire
PO16 7BB

24th October 2019

IRVING & CO BREWERS LIMITED (REGISTERED NUMBER: 06228017)

BALANCE SHEET
31ST MARCH
2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		7,732		9,605
CURRENT ASSETS					
Stocks		8,638		9,763	
Debtors	5	9,399		10,081	
Cash at bank and in hand		<u>68,048</u>		<u>67,361</u>	
		86,085		87,205	
CREDITORS					
Amounts falling due within one year	6	<u>14,072</u>		<u>13,332</u>	
NET CURRENT ASSETS			72,013		73,873
TOTAL ASSETS LESS CURRENT LIABILITIES			79,745		83,478
PROVISIONS FOR LIABILITIES			649		816
NET ASSETS			<u>79,096</u>		<u>82,662</u>
CAPITAL AND RESERVES					
Called up share capital			118		118
Share premium			117,882		117,882
Retained earnings			<u>(38,904)</u>		<u>(35,338)</u>
SHAREHOLDERS' FUNDS			<u>79,096</u>		<u>82,662</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23rd October 2019 and were signed by:

M Irving - Director

IRVING & CO BREWERS LIMITED (REGISTERED NUMBER: 06228017)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019

1. **STATUTORY INFORMATION**

Irving & Co Brewers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

Apache The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 3) .

IRVING & CO BREWERS LIMITED (REGISTERED NUMBER: 06228017)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st April 2018 and 31st March 2019	<u>33,271</u>	<u>2,110</u>	<u>14,575</u>	<u>1,399</u>	<u>51,355</u>
DEPRECIATION					
At 1st April 2018	27,838	1,175	11,338	1,399	41,750
Charge for year	965	234	674	-	1,873
At 31st March 2019	<u>28,803</u>	<u>1,409</u>	<u>12,012</u>	<u>1,399</u>	<u>43,623</u>
NET BOOK VALUE					
At 31st March 2019	<u>4,468</u>	<u>701</u>	<u>2,563</u>	-	<u>7,732</u>
At 31st March 2018	<u>5,433</u>	<u>935</u>	<u>3,237</u>	-	<u>9,605</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	8,963	9,356
Other debtors	436	725
	<u>9,399</u>	<u>10,081</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	3,943	4,292
Taxation and social security	3,249	2,958
Other creditors	6,880	6,082
	<u>14,072</u>	<u>13,332</u>

7. ULTIMATE CONTROLLING PARTY

M Irving is ultimate controlling party by virtue of his majority shareholding.

