

REGISTERED NUMBER: 06448518 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2019
FOR
JON LEE FINANCIAL SERVICES LIMITED**

Williams, Ashton & Anderson Limited
359 Yardley Road
Yardley
Birmingham
West Midlands
B25 8NB

JON LEE FINANCIAL SERVICES LIMITED (REGISTERED NUMBER: 06448518)

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FOR THE YEAR ENDED 31 MARCH 2019**

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JON LEE FINANCIAL SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTORS: J A Lee
Mrs S E Lee

SECRETARY: Mrs S E Lee

REGISTERED OFFICE: 359 Yardley Road
Yardley
Birmingham
West Midlands
B25 8NB

REGISTERED NUMBER: 06448518 (England and Wales)

ACCOUNTANTS: Williams, Ashton & Anderson Limited
359 Yardley Road
Yardley
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West Midlands
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JON LEE FINANCIAL SERVICES LIMITED (REGISTERED NUMBER: 06448518)**BALANCE SHEET
31 MARCH 2019**

	Notes	31.3.19		31.3.18	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>863</u>		<u>668</u>
			863		668
CURRENT ASSETS					
Debtors	6	13,168		27,028	
Cash at bank		<u>136,760</u>		<u>84,896</u>	
		149,928		111,924	
CREDITORS					
Amounts falling due within one year	7	<u>37,936</u>		<u>38,239</u>	
NET CURRENT ASSETS			<u>111,992</u>		<u>73,685</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>112,855</u>		<u>74,353</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>112,755</u>		<u>74,253</u>
SHAREHOLDERS' FUNDS			<u>112,855</u>		<u>74,353</u>

The notes form part of these financial statements

JON LEE FINANCIAL SERVICES LIMITED (REGISTERED NUMBER: 06448518)

BALANCE SHEET - continued
31 MARCH 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 October 2019 and were signed on its behalf by:

J A Lee - Director

JON LEE FINANCIAL SERVICES LIMITED (REGISTERED NUMBER: 06448518)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Jon Lee Financial Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% straight line basis

Computer - 33% straight line basis

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent

that it is probable
that they will be recovered against the reversal of deferred tax liabilities or other future
taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to
the

company's pension scheme are charged to profit or loss in the period to which they
relate. 4 continued...

JON LEE FINANCIAL SERVICES LIMITED (REGISTERED NUMBER: 06448518)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2018 and 31 March 2019	<u>55,014</u>
AMORTISATION	
At 1 April 2018 and 31 March 2019	<u>55,014</u>
NET BOOK VALUE	
At 31 March 2019	<u> -</u>
At 31 March 2018	<u> -</u>

5. TANGIBLE FIXED ASSETS

	Office equipment £	Computer £	Totals £
COST			
At 1 April 2018	1,365	1,962	3,327
Additions	<u> -</u>	<u> 864</u>	<u> 864</u>
At 31 March 2019	<u>1,365</u>	<u>2,826</u>	<u>4,191</u>
DEPRECIATION			
At 1 April 2018	1,365	1,294	2,659
Charge for year	<u> -</u>	<u> 669</u>	<u> 669</u>
At 31 March 2019	<u>1,365</u>	<u>1,963</u>	<u>3,328</u>
NET BOOK VALUE			
At 31 March 2019	<u> -</u>	<u> 863</u>	<u> 863</u>
At 31 March 2018	<u> -</u>	<u> 668</u>	<u> 668</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade debtors	<u>13,168</u>	<u>27,028</u>

JON LEE FINANCIAL SERVICES LIMITED (REGISTERED NUMBER: 06448518)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019****7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Tax	31,247	32,109
Directors' loan account	5,584	5,025
Accruals	<u>1,105</u>	<u>1,105</u>
	<u><u>37,936</u></u>	<u><u>38,239</u></u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
100	Ordinary	£1	
			31.3.19
			£
			<u>100</u>
			<u>100</u>

9. RESERVES

	Retained earnings £
At 1 April 2018	74,253
Profit for the year	133,502
Dividends	<u>(95,000)</u>
At 31 March 2019	<u><u>112,755</u></u>

10. RELATED PARTY DISCLOSURES

At 31 March 2019 there was an amount of £5,584 owing to the director by the company (2018 £5,025).

The company is under the control of a director, Mr J A Lee.

