

REGISTERED NUMBER: 07135621 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019
FOR
CEDRALANE LTD**

CEDRALANE LTD (REGISTERED NUMBER: 07135621)

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FOR THE YEAR ENDED 31 JANUARY 2019**

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CEDRALANE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2019

DIRECTOR: M Rothbart

SECRETARY: Ms S Rothbart

REGISTERED OFFICE: 115 Craven Park Road
South Tottenham
London
N15 6BL

REGISTERED NUMBER: 07135621 (England and Wales)

ACCOUNTANTS: Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

CEDRALANE LTD (REGISTERED NUMBER: 07135621)**ABRIDGED STATEMENT OF FINANCIAL POSITION****31 JANUARY****2019**

	Notes	31.1.19 £	£	31.1.18 £	£
FIXED ASSETS					
Tangible assets	5		1,368		1,609
Investment property	6		<u>855,679</u>		<u>560,790</u>
			857,047		562,399
CURRENT ASSETS					
Debtors		1,625		-	
Cash at bank		<u>4,946</u>		<u>8,938</u>	
		6,571		8,938	
CREDITORS					
Amounts falling due within one year		<u>407,275</u>		<u>324,669</u>	
NET CURRENT LIABILITIES			<u>(400,704)</u>		<u>(315,731)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			456,343		246,668
CREDITORS					
Amounts falling due after more than one year	7		<u>200,681</u>		-
NET ASSETS			<u><u>255,662</u></u>		<u><u>246,668</u></u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Revaluation reserve	10		212,128		212,128
Retained earnings	10		<u>43,532</u>		<u>34,538</u>
SHAREHOLDERS' FUNDS			<u><u>255,662</u></u>		<u><u>246,668</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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CEDRALANE LTD (REGISTERED NUMBER: 07135621)

ABRIDGED STATEMENT OF FINANCIAL POSITION - continued
31 JANUARY
2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 January 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorized for issue by the director on 29 October 2019 and were signed by:

M Rothbart - Director

The notes form part of these financial statements

CEDRALANE LTD (REGISTERED NUMBER: 07135621)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019**

1. STATUTORY INFORMATION

Cedralane Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net rent and service charges receivable excluding, value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

CEDRALANE LTD (REGISTERED NUMBER: 07135621)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2019**

5.	TANGIBLE FIXED ASSETS	Totals £
	COST	
	At 1 February 2018 and 31 January 2019	<u>4,824</u>
	DEPRECIATION	
	At 1 February 2018	3,215
	Charge for year	<u>241</u>
	At 31 January 2019	<u>3,456</u>
	NET BOOK VALUE	
	At 31 January 2019	<u>1,368</u>
	At 31 January 2018	<u>1,609</u>

6.	INVESTMENT PROPERTY	Total £
	FAIR VALUE	
	At 1 February 2018	560,790
	Additions	<u>294,889</u>
	At 31 January 2019	<u>855,679</u>
	NET BOOK VALUE	
	At 31 January 2019	<u>855,679</u>
	At 31 January 2018	<u>560,790</u>

Fair value at 31 January 2019 is represented by:

	£
Valuation in 2015	117,128
Valuation in 2017	95,000
Cost	<u>643,551</u>
	<u>855,679</u>

Investment property was valued on an open market basis on 31 January 2019 by the director .

7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS		
		31.1.19	31.1.18
		£	£
	Repayable otherwise than by instalments		
	Bank loans more 5 yrs non-inst	<u>200,681</u>	<u>-</u>

CEDRALANE LTD (REGISTERED NUMBER: 07135621)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2019****8. SECURED DEBTS**

The following secured debts are included within creditors:

	31.1.19	31.1.18
	£	£
Bank loans	<u>260,681</u>	<u>-</u>

Bank loan is secured by first charge over the investment properties.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.19	31.1.18
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. RESERVES

	Retained earnings	Revaluation reserve	Totals
	£	£	£
At 1 February 2018	34,538	212,128	246,666
Profit for the year	<u>8,994</u>	<u>-</u>	<u>8,994</u>
At 31 January 2019	<u>43,532</u>	<u>212,128</u>	<u>255,660</u>

