

**ES VERDAD LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

Wincham Accountants Limited

**Es Verdad Limited  
Unaudited Financial Statements  
For The Year Ended 31 August 2019**

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**Es Verdad Limited**  
**Balance Sheet**  
**As at 31 August 2019**

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Registered number: 06982431

		2019		2018	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	<a href="#">2</a>		542,746		542,746
			542,746		542,746
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		15,679		15,679	
		15,679		15,679	
<b>Creditors: Amounts Falling Due Within One Year</b>	<a href="#">3</a>	(1,933 )		(480 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			13,746		15,199
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			556,492		557,945
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<a href="#">4</a>		(702,502 )		(700,014 )
<b>NET ASSETS</b>			(146,010 )		(142,069 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<a href="#">5</a>		2		2
Profit and Loss Account			(146,012 )		(142,071 )
<b>SHAREHOLDERS' FUNDS</b>			(146,010)		(142,069)

**Es Verdad Limited**  
**Balance Sheet (continued)**  
**As at 31 August 2019**

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For the year ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Philip Alexander**  
**Shandro**

**25/10/2019**

The notes on pages 3 to 4 form part of these financial statements.

**Es Verdad Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 August 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**2. Tangible Assets**

**3. Tangible Fixed Assets and Depreciation**  
Turnover from the rendering of services is recognised by reference to the stage of completion of the contract at the end of the reporting period. Depreciation is provided by a calculation to write off the cost of the fixed assets, less the regulated residual value, over their expected useful lives on the following bases:  
Land & Property  
Freehold  
£

Cost	0	£
As at 1 September 2018		542,746
As at 31 August 2019		542,746
<b>Net Book Value</b>		
As at 31 August 2019		542,746
As at 1 September 2018		542,746

**3. Creditors: Amounts Falling Due Within One Year**

	2019	2018
	£	£
Accruals and deferred income	1,933	480
	1,933	480

**Es Verdad Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2019**

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**4. Creditors: Amounts Falling Due After More Than One Year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Directors loan account	702,502	700,014
	<hr/>	<hr/>
	<hr/> <hr/>	<hr/> <hr/>

**5. Share Capital**

	<b>2019</b>	<b>2018</b>
Allotted, Called up and fully paid	2	2
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**6. General Information**

Es Verdad Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06982431. The registered office is Wincham House, Greenfield Farm Trading Estate, Congleton, Cheshire, CW12 4TR.