

REGISTERED NUMBER: 07484631 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2019

for

A P B Engineering Services Limited

A P B Engineering Services Limited (Registered number: 07484631)

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for the Year Ended 31 January 2019**

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A P B Engineering Services Limited

Company Information
for the Year Ended 31 January 2019

DIRECTOR:	A P Bache
REGISTERED OFFICE:	2 High Street Burnham on Crouch Essex CM0 8AA
REGISTERED NUMBER:	07484631 (England and Wales)
ACCOUNTANTS:	Harvey Smith & Co DVQ Limited Chartered Certified Accountants 2 High Street Burnham on Crouch Essex CM0 8AA

A P B Engineering Services Limited (Registered number: 07484631)

Balance Sheet
31 January 2019

	Notes	31.1.19 £	£	31.1.18 £	£
FIXED ASSETS					
Tangible assets	4		72,891		76,369
CURRENT ASSETS					
Debtors	5	12,983		2,701	
Cash at bank		-		4,650	
		<u>12,983</u>		<u>7,351</u>	
CREDITORS					
Amounts falling due within one year	6	<u>27,899</u>		<u>23,291</u>	
NET CURRENT LIABILITIES			(14,916)		(15,940)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>57,975</u>		<u>60,429</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings		<u>57,974</u>		<u>60,428</u>	
SHAREHOLDERS' FUNDS			<u>57,975</u>		<u>60,429</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 June 2019 and were signed by:

A P Bache - Director

A P B Engineering Services Limited (Registered number: 07484631)

**Notes to the Financial Statements
for the Year Ended 31 January 2019**

1. STATUTORY INFORMATION

A P B Engineering Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. This assumes that the company will continue in existence for the foreseeable future.

The validity of this assumption depends on the continued financial support of the directors and creditors.

If the company were unable to continue in operational existence, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts, and to provide for any further liabilities that might arise and to reclassify fixed assets as current assets. Long term liabilities would also have to be reclassified as current liabilities.

The directors believe that it is appropriate for the financial statements to be prepared on the going concern basis.

These financial statements for the year ended 31 January 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 February 2015.

The transition to FRS 102 Section 1A small entities has resulted in a small number of changes in accounting policies to those used previously. The nature and impact of these changes, if applicable, are set out below.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 15% on cost
Computer equipment	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have

substantively enacted by the balance sheet date.

A P B Engineering Services Limited (Registered number: 07484631)

Notes to the Financial Statements - continued
for the Year Ended 31 January 2019

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 2).

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 February 2018	60,000	28,875	88,875
Additions	-	3,000	3,000
At 31 January 2019	<u>60,000</u>	<u>31,875</u>	<u>91,875</u>
DEPRECIATION			
At 1 February 2018	2,400	10,106	12,506
Charge for year	1,200	5,278	6,478
At 31 January 2019	<u>3,600</u>	<u>15,384</u>	<u>18,984</u>
NET BOOK VALUE			
At 31 January 2019	<u>56,400</u>	<u>16,491</u>	<u>72,891</u>
At 31 January 2018	<u>57,600</u>	<u>18,769</u>	<u>76,369</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.19	31.1.18
	£	£
Trade debtors	<u>12,983</u>	<u>2,701</u>

A P B Engineering Services Limited (Registered number: 07484631)

Notes to the Financial Statements - continued
for the Year Ended 31 January 2019

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.19	31.1.18
	£	£
Bank loans and overdrafts	1,186	-
Trade creditors	15,804	12,554
Taxation and social security	10,427	6,106
Other creditors	482	4,631
	<u>27,899</u>	<u>23,291</u>

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £14,000 (2018 - £8,920) were paid to the director .

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is A P Bache.

