

REGISTERED NUMBER: 09969429 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019
FOR
J K STAFFING SOLUTIONS LIMITED**

J K STAFFING SOLUTIONS LIMITED (REGISTERED NUMBER: 09969429)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

J K STAFFING SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2019

DIRECTORS: J Otto
Miss S Otto

SECRETARY: M Otto

REGISTERED OFFICE: 61 Station Road
Sudbury
Suffolk
CO10 2SP

REGISTERED NUMBER: 09969429 (England and Wales)

ACCOUNTANTS: Seago and Stopps
Chartered Certified Accountants
61 Station Road
Sudbury
Suffolk
CO10 2SP

J K STAFFING SOLUTIONS LIMITED (REGISTERED NUMBER: 09969429)**BALANCE SHEET
31 JANUARY
2019**

31.1.18			Notes	31.1.19	
£	£			£	£
		FIXED ASSETS			
15,184		Tangible assets	4		1,463
		CURRENT ASSETS			
	81,379	Debtors	5	58,116	
	<u>30,400</u>	Cash at bank and in hand		<u>300</u>	
	111,779			58,416	
		CREDITORS			
	<u>134,095</u>	Amounts falling due within one year	6	<u>87,076</u>	
<u>(22,316)</u>		NET CURRENT LIABILITIES			<u>(28,660)</u>
(7,132)		TOTAL ASSETS LESS CURRENT LIABILITIES			(27,197)
		CREDITORS			
(9,898)		Amounts falling due after more than one year	7		-
<u>(2,885)</u>		PROVISIONS FOR LIABILITIES			<u>(278)</u>
<u>(19,915)</u>		NET LIABILITIES			<u>(27,475)</u>
		CAPITAL AND RESERVES			
	300	Called up share capital		300	
<u>(20,215)</u>		Retained earnings		<u>(27,775)</u>	
<u>(19,915)</u>		SHAREHOLDERS' FUNDS		<u>(27,475)</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Page 2

continued...

J K STAFFING SOLUTIONS LIMITED (REGISTERED NUMBER: 09969429)

**BALANCE SHEET -
continued
31 JANUARY
2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 October 2019 and were signed on its behalf by:

J Otto - Director

The notes form part of these financial statements

Page 3

J K STAFFING SOLUTIONS LIMITED (REGISTERED NUMBER: 09969429)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019**

1. STATUTORY INFORMATION

J K Staffing Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of work completed during the year, by reference to invoiced sales and the movement between opening and closing trade debtor balances.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance
Computer equipment - 25% on reducing balance

Financial instruments

The company enters into basic financial instrument transactions, as appropriate and as and when required, that result in the recognition of financial assets and liabilities within the financial statements such as trade and other accounts receivable and payable, bank loans and hire purchase and lease contracts.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

J K STAFFING SOLUTIONS LIMITED (REGISTERED NUMBER: 09969429)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2019****2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

These accounts have been prepared on the going concern basis, the validity of which is dependent upon a significant improvement in the company's trading. Since the year end, the company has secured significant new contracts which the Directors believe will enable the company to return to a solvent position in the short term. On this basis, no adjustments have been made to these accounts to reflect any going concern issues.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 3) .

4. TANGIBLE FIXED ASSETS

	Totals £	Motor vehicles £	Computer equipment £
COST			
At 1 February 2018	25,495	25,495	-
Additions	640	-	640
Disposals	(23,495)	(23,495)	-
At 31 January 2019	<u>2,640</u>	<u>2,000</u>	<u>640</u>
DEPRECIATION			
At 1 February 2018	10,311	10,311	-
Charge for year	489	329	160
Eliminated on disposal	(9,623)	(9,623)	-
At 31 January 2019	<u>1,177</u>	<u>1,017</u>	<u>160</u>
NET BOOK VALUE			

At 31 January 2019	<u>1,463</u>	<u>983</u>	<u>480</u>
At 31 January 2018	<u>15,184</u>	<u>15,184</u>	<u>-</u>

J K STAFFING SOLUTIONS LIMITED (REGISTERED NUMBER: 09969429)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2019**

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.1.19	31.1.18
		£	£
	Trade debtors	<u>58,116</u>	<u>81,379</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		31.1.19	31.1.18
		£	£
	Bank loans and overdrafts	4,433	-
	Hire purchase contracts	-	3,599
	Trade creditors	15,762	46,354
	Taxation and social security	32,954	17,693
	Other creditors	<u>33,927</u>	<u>66,449</u>
		<u>87,076</u>	<u>134,095</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		31.1.19	31.1.18
		£	£
	Hire purchase contracts	<u>-</u>	<u>9,898</u>
8.	SECURED DEBTS		
	The following secured debts are included within creditors:		
		31.1.19	31.1.18
		£	£
	Other creditors	<u>-</u>	<u>51,126</u>

