

REGISTERED NUMBER: 01895836 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2019

for

P Bowyer Associates Limited

P Bowyer Associates Limited (Registered number: 01895836)

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for the year ended 30 June 2019**

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P Bowyer Associates Limited

**Company Information
for the year ended 30 June 2019**

DIRECTORS:	P D C Bowyer Mrs H P Bowyer D C Bowyer R Bowyer
REGISTERED OFFICE:	33 Mahoney Green Green Lane West Rackheath NORWICH Norfolk NR13 6JY
REGISTERED NUMBER:	01895836 (England and Wales)
ACCOUNTANTS:	Argents Chartered Accountants 15 Palace Street NORWICH Norfolk NR3 1RT

P Bowyer Associates Limited (Registered number: 01895836)

**Balance Sheet
30 June 2019**

	Notes	2019		2018	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		466,726		498,192
Investment property	6		883,000		883,000
			<u>1,349,726</u>		<u>1,381,192</u>
CURRENT ASSETS					
Stocks	7	7,000		15,100	
Debtors	8	275,596		244,417	
Cash in hand		<u>251</u>		<u>359</u>	
		282,847		259,876	
CREDITORS					
Amounts falling due within one year	9	<u>570,303</u>		<u>590,104</u>	
NET CURRENT LIABILITIES			<u>(287,456)</u>		<u>(330,228)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,062,270		1,050,964
CREDITORS					
Amounts falling due after more than one year	10		(92,058)		(139,849)
PROVISIONS FOR LIABILITIES			<u>(75,206)</u>		<u>(78,033)</u>
NET ASSETS			<u><u>895,006</u></u>		<u><u>833,082</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Share premium			6,174		6,174
Other reserves	12		342,672		342,672
Retained earnings			<u>546,060</u>		<u>484,136</u>
SHAREHOLDERS' FUNDS			<u><u>895,006</u></u>		<u><u>833,082</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387
- (a) of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

P Bowyer Associates Limited (Registered number: 01895836)

Balance Sheet - continued
30 June 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 31 October 2019 and were signed on its behalf by:

D C Bowyer - Director

P Bowyer Associates Limited (Registered number: 01895836)

**Notes to the Financial Statements
for the year ended 30 June 2019**

1. STATUTORY INFORMATION

P Bowyer Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of goods and services supplied by the company, net of VAT and trade discounts, during the period. Where work spans the year end the relevant proportion of the net invoice value is treated as accrued income.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land & Buildings	- 2% on cost
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 30% on reducing balance

Investment property

Investment property is carried at fair value, determined annually by the directors and derived from considering current market conditions and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset and referring to outside experts where necessary. No depreciation is provided on investment properties and changes in fair value are recognised in the Statement of Comprehensive Income.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

reversed at the
balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits...

P Bowyer Associates Limited (Registered number: 01895836)

**Notes to the Financial Statements - continued
for the year ended 30 June 2019**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Leasing and hire purchase

Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the term of the lease.

Assets held under finance leases and HP agreements, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and are depreciated over their useful economic lives. The capital element of future obligations under the lease is included as a liability in the balance sheet. The interest element of the payment obligations is charged to the profit and loss account over the period of the agreement and represents a constant proportion of the balance of capital repayments outstanding.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 35 (2018 - 36) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2018 and 30 June 2019	<u>40,000</u>
AMORTISATION	
At 1 July 2018 and 30 June 2019	<u>40,000</u>
NET BOOK VALUE	
At 30 June 2019	<u><u>-</u></u>
At 30 June 2018	<u><u>-</u></u>

5. TANGIBLE FIXED ASSETS

	Land & Buildings £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 July 2018	388,093	365,498	377,819	1,131,410
Additions	-	7,035	36,050	43,085
Disposals	-	(5,936)	(49,864)	(55,800)
At 30 June 2019	<u>388,093</u>	<u>366,597</u>	<u>364,005</u>	<u>1,118,695</u>
DEPRECIATION				
At 1 July 2018	101,465	304,842	226,911	633,218
Charge for year	7,165	17,217	44,701	69,083
Eliminated on disposal	-	(4,058)	(46,274)	(50,332)
At 30 June 2019	<u>108,630</u>	<u>318,001</u>	<u>225,338</u>	<u>651,969</u>
NET BOOK VALUE				
At 30 June 2019	<u><u>279,463</u></u>	<u><u>48,596</u></u>	<u><u>138,667</u></u>	<u><u>466,726</u></u>
At 30 June 2018	<u><u>286,628</u></u>	<u><u>60,656</u></u>	<u><u>150,908</u></u>	<u><u>498,192</u></u>

P Bowyer Associates Limited (Registered number: 01895836)

**Notes to the Financial Statements - continued
for the year ended 30 June 2019**

6. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 July 2018 and 30 June 2019	<u>883,000</u>
NET BOOK VALUE	
At 30 June 2019	<u>883,000</u>
At 30 June 2018	<u>883,000</u>

7. STOCKS

	2019 £	2018 £
Stocks	<u>7,000</u>	<u>15,100</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	257,825	203,728
Other debtors	13,984	34,320
Directors' loan accounts	<u>3,787</u>	<u>6,369</u>
	<u>275,596</u>	<u>244,417</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Bank loans and overdrafts	215,443	263,186
Hire purchase contracts	71,278	73,068
Trade creditors	63,435	77,351
Tax	45,090	36,488
Social security and other taxes	18,690	16,854
VAT	64,696	62,121
Other creditors	26,552	22,488
Directors' loan accounts	1,531	388
Accruals and deferred income	<u>63,588</u>	<u>38,160</u>
	<u>570,303</u>	<u>590,104</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Bank loans	26,057	43,181
Hire purchase contracts	<u>66,001</u>	<u>96,668</u>
	<u>92,058</u>	<u>139,849</u>

P Bowyer Associates Limited (Registered number: 01895836)

**Notes to the Financial Statements - continued
for the year ended 30 June 2019**

11. SECURED DEBTS

The following secured debts are included within creditors:

	2019	2018
	£	£
Bank overdrafts	175,484	216,667
Bank loans	66,016	89,700
Hire purchase contracts	<u>137,279</u>	<u>169,736</u>
	<u>378,779</u>	<u>476,103</u>

Within secured creditors are amounts of £92,058 which fall due after one year. Security is held over the HP assets being financed. The bank loans and overdraft are secured by a fixed and floating charge over the company's assets.

12. RESERVES

	Other reserves £
At 1 July 2018 and 30 June 2019	<u>342,672</u>

The Other reserves balance is the surplus arising on the revaluation of investment properties, net of the deferred tax liability provided for in relation to the revaluation.

13. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

P Bowyer had a loan account with the company. During the year he was advanced amounts of £22,684, and repaid £23,161.

D Bowyer had a loan account with the company. During the year he was advanced amounts of £2,435, and repaid £2,435.

R Bowyer had a loan account with the company. During the year he was advanced amounts of £30,956, and repaid £27,074.

Interest is payable where the amount advanced exceeded the HMRC threshold in line with the rules for beneficial loans. The loans are repayable on demand.

